



MAFL Funds : Season 2007

Where Statistics Meets Leather and Grass

6 May 2007

Season 2007, Number 6.1

In this Edition of the newsletter:

- Results of wagers and tips for Round 6
- The Alternative Premierships

Cats Maul Tigers

 <p>St Kilda v Carlton Telstra Dome 4th May, 7:40pm</p> <p>Head-to-Head St K \$1.57 / Car \$2.30</p> <p>Line Betting St Kilda -8.5 pts</p> <p>Heritage Fund Bet -</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet -</p> <p>St Kilda 19.17 (125) <i>def</i> Carlton 11.16 (82)</p> <p>Line Betting St Kilda by 34.5pts</p>	 <p>Hawthorn v Essendon MCG 5th May, 2:10pm</p> <p>Head-to-Head Haw \$2.25 / Ess \$1.60</p> <p>Line Betting Hawthorn +8.5 pts</p> <p>Heritage Fund Bet WON 8.03% (8.20%)</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet WON 6.99% (7.71%)</p> <p>Hawthorn 20.11 (131) <i>def</i> Essendon 15.6 (96)</p> <p>Line Betting Hawthorn by 43.5pts</p>	 <p>West Coast v Bulldogs Subiaco 5th May, 2:10pm</p> <p>Head-to-Head WC \$1.24 / WB \$3.80</p> <p>Line Betting West Coast -22.5 pts</p> <p>Heritage Fund Bet -</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet -</p> <p>West Coast 10.17 (77) <i>def</i> Bulldogs 15.6 (62)</p> <p>Line Betting Bulldogs by 7.5pts</p>	 <p>Kangaroos v Sydney Telstra Dome 5th May, 7:10pm</p> <p>Head-to-Head Kan \$2.70 / Syd \$1.42</p> <p>Line Betting Kangaroos +13.5 pts</p> <p>Heritage Fund Bet WON 11.85% (12.09%)</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet -</p> <p>Kangaroos 16.15 (111) <i>def</i> Sydney 14.11 (95)</p> <p>Line Betting Kangaroos by 29.5pts</p>
 <p>Adelaide v Collingwood Football Park 5th May, 7:10pm</p> <p>Head-to-Head Ade \$1.36 / Col \$3.00</p> <p>Line Betting Adelaide -17.5 pts</p> <p>Heritage Fund Bet -</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet -</p> <p>Collingwood 11.20 (86) <i>def</i> Adelaide 9.8 (62)</p> <p>Line Betting Collingwood by 41.5pts</p>	 <p>Brisbane Lions v Fremantle Gabba 6th May, 1:10pm</p> <p>Head-to-Head BL \$1.80 / Fre \$1.93</p> <p>Line Betting Brisbane -6.5 pts</p> <p>Heritage Fund Bet -</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet WON 1.72% (1.60%)</p> <p>Line Fund Bet LOST 5.91% (6.52%)</p> <p>Brisbane 17.18 (120) <i>def</i> Fremantle 10.15 (75)</p> <p>Line Betting Brisbane by 38.5pts</p>	 <p>Melbourne v Port Adelaide MCG 6th May, 2:10pm</p> <p>Head-to-Head Mel \$3.00 / PA \$1.36</p> <p>Line Betting Melbourne +18.5 pts</p> <p>Heritage Fund Bet LOST 7.50% (7.65%)</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet -</p> <p>Pt Adelaide 10.16 (76) <i>def</i> Melbourne 9.17 (71)</p> <p>Line Betting Melbourne by 13.5pts</p>	 <p>Richmond v Geelong Telstra Dome 6th May, 5:10pm</p> <p>Head-to-Head Ric \$2.55 / Gee \$1.47</p> <p>Line Betting Richmond +13.5 pts</p> <p>Heritage Fund Bet -</p> <p>Alpha Fund Bet -</p> <p>Beta Fund Bet -</p> <p>Line Fund Bet -</p> <p>Geelong 35.12 (222) <i>def</i> Richmond 9.11 (65)</p> <p>Line Betting Geelong by 143.5pts</p>

NB: First percentages shown are % of Notional Initial Funds; percentages in brackets are % of Current Funds as at the start of Round 6

The Dees Spoil A Near Perfect Weekend

- Four winners amongst the six bets

In a great weekend for virtually all MAFL Investors, four of our six bets were successful, and we went very close on a fifth.

Wins by the Hawks and the Roos on Saturday meant that all but the 100% Line Fund Investors were guaranteed a net profit for the weekend. On Sunday, Brisbane added a little more to the profit pie by toppling Freo, but unfortunately did so by too large a margin to keep our Line bet on Freo in the money too. Then Melbourne, who we'd backed at \$3.00, led Port by a point, six minutes into time-on in the final term, only to see Port conjure a major and then hang on to win by five points. If only we'd had a Line Bet rather than a Head-to-Head bet ...

Still, on balance, I think we should be happy about the weekend's wagering:

Results for Round 6 Wagers

Heritage Fund		ROI	59.3%
	Bet*	Price	Net Return*
Hawthorn	6.43%	\$2.25	8.0%
Kangaroos	6.97%	\$2.70	11.8%
Melbourne	7.50%	\$3.00	(7.5%)
Total	20.90%		12.4%

Won by 35 pts
Won by 16 pts
Lost by 5 pts

Beta Fund		ROI	80.0%
	Bet*	Price	Net Return*
Brisbane	2.02%	\$1.80	1.6%
Total	2.02%		1.6%

Won by 45 pts

Line Fund		ROI	7.9%
	Bet*	Price	Net Return*
Hawthorn	7.77%	\$1.90	7.0%
Fremantle	5.91%	\$1.83	(5.9%)
Total	13.68%		1.1%

Won by 43.5 pts
Lost by 38.5 pts

* all bets and net returns are calculated as a percentage of Notional Initial Funds

This leaves the various investment strategies performing as follows:

- Investors with the Recommended Weightings return to profitability, albeit narrowly

Overall Fund Performance						
		Heritage	Alpha	Beta	Line	
	Fund Return	+10.37%	+2.32%	(-5.43%)	(-8.27%)	
Joined	Strategy	Heritage	Alpha	Beta	Line	Overall Return
(Percentage in each Fund)						
Pre-Season	A*	20%	35%	35%	10%	+0.16%
Pre-Season	B	25%	25%	25%	25%	(-0.25%)
Pre-Season	C	30%	30%	30%	10%	+1.35%
Pre-Season	D	0%	0%	0%	100%	(-8.27%)
Pre-Season	E	20%	30%	30%	20%	(-0.51%)
Round 6	A*	20%	35%	35%	10%	+3.25%

* Recommended portfolio weightings

(Note that I've added a new column this week, headed "Joined", so that everyone can track the performance of their investment, no matter when they joined MAFL. If you joined pre-season you should refer to the row with "Pre-Season" in the Joined column and the appropriate investment strategy in the Strategy column. If you joined just prior to Round 6 you should refer to the row with "Round 6" in the Joined column).

So, the weekend's results provided a little over a 3% point turnaround in the return for Investors with the recommended portfolio weightings, moving them marginally back into profitability. Had Melbourne held on we'd have added another 4½% points to that.

After six rounds, you might be wondering how the various teams have contributed to or subtracted from our wealth.

Here's the team-by-team and Fund-by-Fund picture (with all percentages based on Notional Initial Funds):

Team-by-team Wagering Performance by Fund (% Outlayed and % RONF are % of Notional Initial Funds)

HERITAGE FUND							ALPHA FUND						
	Bets	Win	Loss	% Outlayed	ROI	% RONF		Bets	Win	Loss	% Outlayed	ROI	% RONF
Adelaide	1	1	0	9.8%	180.0%	17.6%	Adelaide	0	0	0	0.0%	0.0%	0.0%
Brisbane Lions	1	1	0	3.7%	145.0%	5.3%	Brisbane Lions	0	0	0	0.0%	0.0%	0.0%
Carlton	3	1	2	10.9%	42.7%	4.7%	Carlton	0	0	0	0.0%	0.0%	0.0%
Collingwood	1	1	0	5.1%	195.0%	9.9%	Collingwood	0	0	0	0.0%	0.0%	0.0%
Essendon	0	0	0	0.0%	0.0%	0.0%	Essendon	0	0	0	0.0%	0.0%	0.0%
Fremantle	0	0	0	0.0%	0.0%	0.0%	Fremantle	1	1	0	2.7%	86.0%	2.3%
Geelong	0	0	0	0.0%	0.0%	0.0%	Geelong	0	0	0	0.0%	0.0%	0.0%
Hawthorn	3	2	1	17.7%	55.8%	9.9%	Hawthorn	0	0	0	0.0%	0.0%	0.0%
Kangaroos	2	1	1	10.9%	72.2%	7.9%	Kangaroos	0	0	0	0.0%	0.0%	0.0%
Melbourne	3	0	3	20.8%	(100.0%)	(20.8%)	Melbourne	0	0	0	0.0%	0.0%	0.0%
Port Adelaide	0	0	0	0.0%	0.0%	0.0%	Port Adelaide	0	0	0	0.0%	0.0%	0.0%
Richmond	3	0	3	24.0%	(100.0%)	(24.0%)	Richmond	0	0	0	0.0%	0.0%	0.0%
St Kilda	0	0	0	0.0%	0.0%	0.0%	St Kilda	0	0	0	0.0%	0.0%	0.0%
Sydney	0	0	0	0.0%	0.0%	0.0%	Sydney	0	0	0	0.0%	0.0%	0.0%
West Coast	0	0	0	0.0%	0.0%	0.0%	West Coast	0	0	0	0.0%	0.0%	0.0%
Western Bulldogs	0	0	0	0.0%	0.0%	0.0%	Western Bulldogs	0	0	0	0.0%	0.0%	0.0%
Total	17	7	10	102.8%	10.1%	10.4%	Total	1	1	0	2.7%	86.0%	2.3%

BETA FUND							LINE FUND						
	Bets	Win	Loss	% Outlayed	ROI	% RONF		Bets	Win	Loss	% Outlayed	ROI	% RONF
Adelaide	0	0	0	0.0%	0.0%	0.0%	Adelaide	0	0	0	0.0%	0.0%	0.0%
Brisbane Lions	1	1	0	2.0%	80.0%	1.6%	Brisbane Lions	0	0	0	0.0%	0.0%	0.0%
Carlton	0	0	0	0.0%	0.0%	0.0%	Carlton	0	0	0	0.0%	0.0%	0.0%
Collingwood	1	0	1	2.9%	(100.0%)	(2.9%)	Collingwood	1	1	0	7.8%	90.0%	7.0%
Essendon	0	0	0	0.0%	0.0%	0.0%	Essendon	0	0	0	0.0%	0.0%	0.0%
Fremantle	0	0	0	0.0%	0.0%	0.0%	Fremantle	1	0	1	5.9%	(100.0%)	(5.9%)
Geelong	0	0	0	0.0%	0.0%	0.0%	Geelong	0	0	0	0.0%	0.0%	0.0%
Hawthorn	0	0	0	0.0%	0.0%	0.0%	Hawthorn	2	1	1	15.6%	(5.1%)	(0.8%)
Kangaroos	0	0	0	0.0%	0.0%	0.0%	Kangaroos	1	1	0	7.8%	90.0%	7.0%
Melbourne	1	0	1	4.1%	(100.0%)	(4.1%)	Melbourne	1	0	1	7.8%	(100.0%)	(7.8%)
Port Adelaide	0	0	0	0.0%	0.0%	0.0%	Port Adelaide	0	0	0	0.0%	0.0%	0.0%
Richmond	0	0	0	0.0%	0.0%	0.0%	Richmond	0	0	0	0.0%	0.0%	0.0%
St Kilda	0	0	0	0.0%	0.0%	0.0%	St Kilda	1	0	1	7.8%	(100.0%)	(7.8%)
Sydney	0	0	0	0.0%	0.0%	0.0%	Sydney	0	0	0	0.0%	0.0%	0.0%
West Coast	0	0	0	0.0%	0.0%	0.0%	West Coast	0	0	0	0.0%	0.0%	0.0%
Western Bulldogs	0	0	0	0.0%	0.0%	0.0%	Western Bulldogs	0	0	0	0.0%	0.0%	0.0%
Total	3	1	2	9.0%	(60.1%)	(5.4%)	Total	7	3	4	52.6%	(15.7%)	(8.3%)

I'll confess to being surprised at the amount of action we've had from the Heritage Model so far this season. It's only round 6 and we've already had the entire Fund balance at risk over the course of these few rounds (as evidenced by the 102.8% total in the % Outlayed column). Still, the 10.1% ROI tells us that the Model's willingness to take on Sportsbet has been justified.

I'm also surprised at the relative gunshyness of the Alpha and Beta Models. They've only outlayed 2.7% and 9.0% of their Funds respectively and, given that 70% of most Investor's funds are in Alpha and Beta, this means that a lot of money hasn't been in play. Given the Beta Fund's record to date though, I guess that's not such a bad thing, but I would hope to see some more action from these Models over the coming weeks.

The Line Model's done pretty much what I would have expected and is only one reversed-result away from what I'd have hoped at this stage.

- **What the Crows, Roos, Pies, Lions and Blues give, the Demons, Tigers and Saints take away**

Here's what the team-by-team and Fund-by-Fund performances mean for those Investors with the recommended portfolio weightings:

Overall team-by-team Wagering Performance (all percentages are of Notional Initial Funds)

WEIGHTED BY RECOMMENDED PORTFOLIO WEIGHTINGS

	Bets	Win	Loss	% Outlayed	ROI	% RONF
Adelaide	1	1	0	2.0%	180.0%	3.5%
Brisbane Lions	1	1	0	1.4%	113.2%	1.6%
Carlton	3	1	2	2.2%	42.7%	0.9%
Collingwood	2	2	0	2.8%	58.9%	1.7%
Essendon	0	0	0	0.0%	0.0%	0.0%
Fremantle	2	1	1	1.5%	14.4%	0.2%
Geelong	0	0	0	0.0%	0.0%	0.0%
Hawthorn	5	3	2	5.1%	37.2%	1.9%
Kangaroos	3	2	1	3.0%	76.9%	2.3%
Melbourne	4	0	4	6.4%	(100.0%)	(6.4%)
Port Adelaide	0	0	0	0.0%	0.0%	0.0%
Richmond	3	0	3	4.8%	(100.0%)	(4.8%)
St Kilda	1	0	1	0.8%	(100.0%)	(0.8%)
Sydney	0	0	0	0.0%	0.0%	0.0%
West Coast	0	0	0	0.0%	0.0%	0.0%
Western Bulldogs	0	0	0	0.0%	0.0%	0.0%
Total	25	11	14	29.9%	0.5%	0.2%

So, seven teams have made a net positive contribution to Recommended-Portfolio Investor wealth (Adelaide, the Roos, Collingwood, Brisbane, Carlton and Fremantle), whilst three teams have all but destroyed the combined gains from these seven (Melbourne, Richmond and St Kilda).

- **Chi and Quila bag 5**

Roos and Pies Only Surprises

A good weekend for most of our tipsters, with the average score being 5.08 correct tips, the second highest average score of the season (the highest being 5.58 in round 3, and the lowest 3.42 in round 1).

Chi and Quila both tipped at just under the average, bagging 5 each, as did BKB, CTL, MM6, MM16 and NIT. Best tipping for the round was 6, recorded by MM4, MM8 and MM11, the latter two benefitting from being the only strategies to tip the Pies' upset win over the Crows.

Here's the detail:

Tips from all the Tipping Models (see Appendix for each Model's strategy)

Tipping

	StK v Car	Haw v Ess	WC v WB	Kan v Syd	Ade v Col	Bri v Fre	Mel v PA	Ric v Gee
CTM	St K by 16	Ess by 2	WC by 12	Syd by 4	Ade by 10	Bri by 7	PA by 15	Gee by 8
QTM	St K by 13	Ess by 1	WC by 12	Syd by 5	Ade by 4	Bri by 8	PA by 21	Gee by 15
BKB	St K by 8.5	Ess by 8.5	WC by 22.5	Syd by 13.5	Ade by 17.5	Bri by 6.5	PA by 18.5	Gee by 13.5
CTL	St Kilda	Essendon	West Coast	Sydney	Adelaide	Brisbane	Port Adelaide	Geelong
MM2	Carlton	Essendon	West Coast	Kangaroos	Adelaide	Fremantle	Port Adelaide	Geelong
MM4	St Kilda	Hawthorn	West Coast	Sydney	Adelaide	Brisbane	Port Adelaide	Geelong
MM6	St Kilda	Hawthorn	West Coast	Sydney	Adelaide	Fremantle	Port Adelaide	Geelong
MM8	St Kilda	Hawthorn	West Coast	Sydney	Collingwood	Fremantle	Port Adelaide	Geelong
MM11	St Kilda	Hawthorn	West Coast	Sydney	Collingwood	Fremantle	Port Adelaide	Geelong
MM16	St Kilda	Hawthorn	West Coast	Sydney	Adelaide	Fremantle	Port Adelaide	Geelong
MM22	St Kilda	Hawthorn	West Coast	Sydney	Adelaide	Fremantle	Melbourne	Geelong
NIT	St Kilda (10-1)	Hawthorn (6-5)	West Coast (11-0)	Sydney (10-1)	Adelaide (3-2)	Fremantle (6-5)	Port Adelaide (10-1)	Geelong (11-0)

Line Betting

Chi	St Kilda	Hawthorn	Bulldogs	Kangaroos	Collingwood	Brisbane	Melbourne	Richmond
Quila	St Kilda	Hawthorn	Bulldogs	Kangaroos	Collingwood	Brisbane	Port Adelaide	Geelong

As you can see, Chi and Quila both had amazing performances on Line Betting this weekend, scoring 7 apiece. But, earlier indifferent performances in this area sees them both at just 25/48 (52.1%) for the season, which is not (quite) good enough to be profitable.

Looking briefly at the Line Betting performance of each team, it's interesting to note the following:

- The Roos have been given start in all six rounds and this start has been sufficient to see them win five times on Line Betting
- Fremantle has only won once on Line Betting, losing on both occasions when it was given start, and covering the spread only one time in four
- Melbourne has also won only once on Line Betting, failing to cover the spread on both occasions where it was given start, and winning with start only once in four attempts.

Here's the full detail:

Team-by-Team Line Betting Performance

Margin Performance - Regular Season					
	Total Wins	Give Start	Win - Giving	Get Start	Win - Getting
Adelaide	4	4	2	2	2
Brisbane Lions	4	4	3	2	1
Carlton	2	1	1	5	1
Collingwood	4	2	1	4	3
Essendon	3	3	0	3	3
Fremantle	1	4	1	2	0
Geelong	3	5	3	1	0
Hawthorn	4	1	1	5	3
Kangaroos	5	0	0	6	5
Melbourne	1	2	0	4	1
Port Adelaide	3	4	2	2	1
Richmond	2	0	0	6	2
St Kilda	3	3	1	3	2
Sydney	2	5	2	1	0
West Coast	3	5	2	1	1
Western Bulldogs	4	5	3	1	1
Total	48	48	22	48	26

Over the course of the whole season, teams receiving start have been slightly more successful on Line Betting than those giving start, but Sportsbet have got it just about right with the tally only 26-22.

Turning back to tipping now, here's the cumulative performance of the various strategies:

Cumulative Tipping Results to the end of Round 6

	Cum	% Correct	Av Pred Err
MM16	31	64.6%	-
BKB	30	62.5%	29.0
MM4	28	58.3%	-
MM8	28	58.3%	-
CTM	27	56.3%	28.8
MM6	27	56.3%	-
MM22	27	56.3%	-
NIT	26	54.2%	-
MM11	25	52.1%	-
QTM	24	50.0%	29.9
CTL	24	50.0%	-
MM2	21	43.8%	-

So, MM16 still leads out, a tip clear of BKB and still 4 clear of Chi.

You'll recall that, in the previous newsletter I noted the profit that could have been made from level-stake wagering on MM16 tips. Well, this weekend you could have made a profit for the sixth straight round:

MM16 - Level Staking Performance				
	Wins	Return	Cum Ret	Cum ROI
Round 1	5	\$1.64	\$1.64	20.5%
Round 2	5	\$0.14	\$1.78	11.1%
Round 3	6	\$2.00	\$3.78	15.8%
Round 4	6	\$0.98	\$4.76	14.9%
Round 5	4	\$0.68	\$5.44	13.6%
Round 6	5	\$0.62	\$6.06	12.6%

- **MM16 still leads. Chi trails by 4**

- **Another potentially profitable week for followers of MM16**

Just a quick note to acknowledge the Cats' demolition of the Tigers. I'm sure there were a lot more records set in this game, but here's a few that I came up with after trawling through The Record:

1. Highest Ever Score at 3 Quarter Time (183), eclipsing Brisbane's 179 v Sydney in Round 8 of 1993
2. 2nd Highest Margin at 3 Quarter Time (144), behind only Brisbane's 161 point lead in the same game
3. Equal 3rd Highest First Half Score (126), behind Brisbane's 131 v Fremantle in Round 20 of 1999 and Hawthorn's 127 v North Melbourne in Round 16 of 1982, and equal with St Kilda's 126 v Melbourne in Round 6 of 1978
4. Equal 3rd Highest Margin at Half Time (107), behind Brisbane's 120 v Sydney in the same game as in (1) and Brisbane's 113 v Fremantle in the same game as in (3), and equal with Richmond's 107 v North Melbourne in Round 2 of 1931
5. Equal 8th Highest Full Time score (222), the highest being Geelong's 239 v Brisbane in Round 7 of 1992.

The Alternative Premierships

West Coast continues to perform well in all of the Alternative Premierships, leading in three of them and being placed in the top 4 of all of them.

The Roos have maintained their perfect record of having led every game at quarter time, despite having only a mediocre 3-3 overall record at full time. In contrast, Hawthorn have yet to lead at the first change, but have won four of their games out of six.

Extraordinarily, Melbourne have yet to lead in any game at half time, three-quarter time or full time (though, as we know, they gave it a heckuva shake this week).

End of 1st Quarter Premiership			End of 2nd Quarter Premiership			End of 3rd Quarter Premiership			End of 4th Quarter Premiership		
Team	Pts	%	Team	Pts	%	Team	Pts	%	Team	Pts	%
Kangaroos	24	196.7	West Coast	20	145.6	West Coast	24	133.1	West Coast	24	136.2
Geelong	20	190.1	Kangaroos	20	132.6	Geelong	16	156.4	Port Adelaide	20	118.1
Essendon	20	173.5	Essendon	18	122.9	Brisbane Lions	16	124.9	Brisbane Lions	16	117.4
West Coast	16	131.6	Geelong	16	149.6	Port Adelaide	16	121.2	Collingwood	16	107.9
Adelaide	16	118.3	Adelaide	16	135.5	Kangaroos	16	115.2	Hawthorn	16	107.8
Brisbane Lions	16	94.1	Collingwood	14	91.5	Collingwood	14	101.8	Geelong	12	148.1
St Kilda	12	114.8	Brisbane Lions	12	117.8	Adelaide	12	110.5	Sydney	12	113.0
Sydney	12	92.3	Western Bulldogs	12	106.2	Essendon	12	103.3	Adelaide	12	105.4
Collingwood	12	84.2	St Kilda	12	99.6	Hawthorn	12	101.3	Essendon	12	103.0
Fremantle	8	95.5	Port Adelaide	12	94.6	Western Bulldogs	12	96.8	Kangaroos	12	102.5
Western Bulldogs	8	90.9	Sydney	12	82.6	St Kilda	12	93.3	St Kilda	12	98.8
Port Adelaide	8	84.7	Fremantle	8	105.0	Fremantle	8	96.7	Western Bulldogs	12	94.2
Richmond	8	72.2	Hawthorn	8	87.9	Sydney	8	90.8	Fremantle	8	90.9
Melbourne	8	68.5	Richmond	8	65.2	Carlton	8	77.8	Carlton	8	76.0
Carlton	4	61.7	Carlton	4	71.5	Richmond	6	67.8	Melbourne	0	68.1
Hawthorn	0	56.7	Melbourne	0	58.8	Melbourne	0	61.0	Richmond	0	65.0

Looking next at performances within quarters, we find that Brisbane has won five out of six 2nd quarters, and so leads that table. They've also won five out of six 3rd quarters to place them atop in this table too, though jointly with Port Adelaide and Geelong and behind them both on percentages.

Sydney, West Coast and Hawthorn are the competition's best finishers, all having won five out of six 4th quarters. Richmond remain the competition's poorest finishers: they're yet to register a 'win' for the 4th quarter, and their percentage is an horrendous 57½.

During 1st Quarter Premiership			During 2nd Quarter Premiership			During 3rd Quarter Premiership			During 4th Quarter Premiership		
Team	Pts	%	Team	Pts	%	Team	Pts	%	Team	Pts	%
Kangaroos	24	196.7	Brisbane Lions	20	149.1	Port Adelaide	20	196.0	Sydney	20	240.9
Geelong	20	190.1	Western Bulldogs	18	129.8	Geelong	20	171.8	West Coast	20	146.7
Essendon	20	173.5	West Coast	16	164.4	Brisbane Lions	20	147.1	Hawthorn	20	131.5
West Coast	16	131.6	Adelaide	16	157.3	West Coast	14	107.9	Collingwood	16	132.0
Adelaide	16	118.3	Fremantle	16	119.0	Hawthorn	12	127.2	Geelong	16	124.2
Brisbane Lions	16	94.1	St Kilda	14	85.8	Collingwood	12	128.5	Melbourne	16	100.9
St Kilda	12	114.8	Hawthorn	12	123.6	Carlton	12	92.0	St Kilda	12	117.1
Sydney	12	92.3	Geelong	12	120.3	Fremantle	12	85.8	Essendon	12	102.0
Collingwood	12	84.2	Richmond	12	57.6	Essendon	12	75.8	Brisbane Lions	12	95.9
Fremantle	8	95.5	Port Adelaide	10	104.2	Sydney	10	109.4	Adelaide	12	87.5
Western Bulldogs	8	90.9	Collingwood	10	98.6	Kangaroos	10	87.2	Port Adelaide	10	106.1
Port Adelaide	8	84.7	Essendon	8	93.5	Richmond	10	72.9	Western Bulldogs	8	86.7
Richmond	8	72.2	Kangaroos	8	89.7	St Kilda	8	84.6	Kangaroos	8	77.5
Melbourne	8	68.5	Carlton	8	82.4	Western Bulldogs	8	78.7	Fremantle	6	73.7
Carlton	4	61.7	Sydney	8	71.1	Melbourne	8	65.3	Carlton	4	70.1
Hawthorn	0	56.7	Melbourne	4	50.3	Adelaide	4	78.8	Richmond	0	57.5

Finally, here's the ladder as it stands at the end of round 6, including the week by week win-loss performance of each team.

Ladder as at the end of Round 6

Team	Pts	%	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
West Coast	24	136.2	W	W	W	W	W	W																
Port Adelaide	20	118.1	W	W	L	W	W	W																
Brisbane Lions	16	117.4	W	W	L	L	W	W																
Collingwood	16	107.9	W	L	W	L	W	W																
Hawthorn	16	107.8	L	W	W	W	L	W																
Geelong	12	148.1	L	W	W	L	L	W																
Sydney	12	113.0	L	W	W	L	W	L																
Adelaide	12	105.4	L	W	W	W	L	L																
Essendon	12	103.0	W	W	L	W	L	L																
Kangaroos	12	102.5	L	L	L	W	W	W																
St Kilda	12	98.8	W	L	W	L	L	W																
Western Bulldogs	12	94.2	W	L	L	W	W	L																
Fremantle	8	90.9	L	L	L	W	W	L																
Carlton	8	76.0	W	L	W	L	L	L																
Melbourne	0	68.1	L	L	L	L	L	L																
Richmond	0	65.0	L	L	L	L	L	L																

Looks like we're in for quite a fight for spots in the final 8.

'Til Thursday

Tony

6 May 2007

Appendix

Tipping Model Strategies

Strategy Name	Basis for Tips
Chi Tipping Model (CTM)	Complex statistical model incorporating a range of factors.
Quila Tipping Model (QTM)	Uses an approach similar to that used for the CTM.
Bookies Know Best (BKB)	For each game, tips the TAB Sportsbet favourite. In the case of equal favourites, it tips the true home team or, if there's no true home team, tips the team with the higher ladder position (ties are broken using percentage then for-and-against margin).
Consult The Ladder (CTL)	Tips the team with the higher ladder position (ties are broken using percentage then for-and-against margin). For the first round of the season, use the ladder position at the end of the previous regular season.
Momentum Matters (MMx)	A series of strategies that involve building competition ladders based only on the results of the most recent x rounds of regular season games (drawing on games from the previous season if required). The MM2 strategy considers only the last 2 regular season rounds, the MM4 strategy only the last 4 rounds, and so on. Once a ladder has been built for a strategy, the selected team is that with the superior ladder position (as per CTL above). This year we'll track the performance of MM2, MM4, MM6, MM8, MM11, MM16 and MM22.
No Independent Thought (NIT)	Tips the team that is most popular amongst all other strategies.

Notional Initial Funds

For reasons that are somewhat technical (I'm happy to provide details to anyone who's interested but, broadly, it allows me to describe bets in terms of a common percentage for all Investors and still maintain the same share price for all Investors), I need to calculate what I call "Notional Initial Funds". It's calculated separately for each Fund.

For original Investors, the definition is straightforward:

$$\text{Notional Initial Funds} = \text{Actual Funds Invested}$$

For Investors who join the Fund post Round 1:

$$\text{Notional Initial Funds} = \text{Actual Funds Invested} / \text{Share Price at the time of investing}$$

(in other words, it's the notional amount that would need to have been invested at the start of the season in order to have returned an amount equal to the amount actually invested).

6 May 2007