



MAFL Funds : Season 2007

Where Statistics Meets Leather and Grass

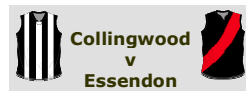
26 April 2007

Season 2007, Number 5b

In this Edition of the newsletter:

- Wagers and tips for the remainder of Round 5
- Update on Sportsbet Markets

Drama and Drear



Collingwood
v
Essendon
MCG
25th April, 2:40pm

Head-to-Head

-

Line Betting

-

Heritage Fund Bet

WON: 9.87% on Collingwood

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

WON: 7.01% on Collingwood



Quila's Tip
Essendon by 8



Port Adelaide
v
St Kilda
Telstra Dome
27th April, 7:10pm

Head-to-Head

PA \$1.53 / StK \$2.40

Line Betting

Port Adelaide +12.5 pts

Heritage Fund Bet

-

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

7.78% on St Kilda



Quila's Tip
Port Adelaide by 3



Richmond
v
West Coast
MCG
28th April, 2:10pm

Head-to-Head

Ric \$4.75 / WC \$1.16

Line Betting

Richmond +27.5 pts

Heritage Fund Bet

10.54% on Richmond

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

-



Quila's Tip
West Coast by 16



Sydney
v
Melbourne
SCG
28th April, 7:10pm

Head-to-Head

Syd \$1.11 / Mel \$5.75

Line Betting

Sydney -34.5 pts

Heritage Fund Bet

-

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

7.78% on Melbourne



Quila's Tip
Sydney by 12



Carlton
v
Brisbane Lions
Telstra Dome
28th April, 7:10pm

Head-to-Head

Car \$1.87 / BL \$1.86

Line Betting

Carlton +6.5 pts

Heritage Fund Bet

1.96% on Carlton

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

-



Quila's Tip
Brisbane Lions by 1



Hawthorn
v
Bulldogs
MCG
29th April, 1:10pm

Head-to-Head

Haw \$2.25 / WB \$1.60

Line Betting

Hawthorn +7.5 pts

Heritage Fund Bet

5.68% on Hawthorn

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

7.78% on Hawthorn



Quila's Tip
Hawthorn by 9



Geelong
v
Kangaroos
Kardinia Park
29th April, 2:10pm

Head-to-Head

Gee \$1.25 / Kan \$3.70

Line Betting

Geelong -20.5 pts

Heritage Fund Bet

-

Alpha Fund Bet

-

Beta Fund Bet

-

Line Fund Bet

7.78% on Kangaroos



Quila's Tip
Geelong by 8



Fremantle
v
Adelaide
Subiaco
29th April, 2:40pm

Head-to-Head

Fre \$1.86 / Ade \$1.87

Line Betting

No Market Yet

Heritage Fund Bet

-

Alpha Fund Bet

2.70% on Fremantle

Beta Fund Bet

-

Line Fund Bet

-



Quila's Tip
Adelaide by 12



Chi's e-mail address is chi@corkeco.com

Quila's e-mail address is quila@corkeco.com

- 7 games and a bet in each; eight bets in total

A Bet in Every Game

This weekend, every result will have a bearing on at least one of the MAFL Funds. Here's the bet sheet:

Round 5 Wagers

Fund	Team Wagered On	Bet Size	Price Obtained	Points Start	Net Return if Win	Opponent
Heritage	Richmond	10.54%	\$4.75	-	39.5%	West Coast
	Carlton	1.96%	\$1.87	-	1.7%	Brisbane Lions
	Hawthorn	5.68%	\$2.25	-	7.1%	Bulldogs
Alpha	Fremantle	2.70%	\$1.86	-	2.3%	Adelaide
Line	St Kilda	7.78%	\$1.90	+12.5	7.0%	Port Adelaide
	Melbourne	7.78%	\$1.90	+34.5	7.0%	Sydney
	Hawthorn	7.78%	\$1.90	+7.5	7.0%	Bulldogs
	Kangaroos	7.78%	\$1.90	+20.5	7.0%	Geelong

There are simply too many result combinations – 192 of them in all ($2^6 \times 3$ if you're curious) – for me to put together a comprehensive Ready Reckoner for all these bets.

Broadly, though, we can say that, to make a profit this weekend:

- The Heritage Fund needs Richmond to win
- The Alpha Fund needs Fremantle to win
- The Line Fund needs three of the four selected teams to win (after taking into account the respective starts that they're receiving)

Remarkably, no two bets require us to feign Multiple Personality Disorder and simultaneously hope for different outcomes for the same match. There are, however, two bets that will fare differently for the same result: if the Hawks lose, but do so by less than 8 points, the Heritage Fund's Hawks bet will be a losing bet but the Line Fund's bet on the same team will be a winning bet.

Is it a tad concerning that the Line Fund chooses to ignore Richmond with 27.5 points start yet the Heritage Fund has filled its boots with the Tigers, head-to-head, albeit at a juicy \$4.75.

Bookies See Blowouts

In the first four rounds of the season there's only been two games in which Sportsbet has offered 30.5 points or more start for the underdog and just three more games where they've offered 20.5 to 29.5 points. This weekend, Sportsbet are offering more than 30.5 points start on one game and more than 20.5 points start on two more.

In those three potential blowouts, Chi and Quila are supporting the favourites (in fact, Chi's designated the Eagles v Tigers game as a FIRBS Game), but they've plumped for two underdogs amongst the remaining four games: Hawthorn (up against the Bulldogs) and Adelaide (up against Fremantle). Actually, it's a bit misleading to call Adelaide an underdog given that only a cent or two separates the Crows' and the Dockers' prices on Sportsbet and given that Sportsbet is, even now, late on Thursday, unwilling to post a Handicap market for the clash. Still, if Chi's willing to tip 1 point victories, I guess 1 cent favourites are favourites nonetheless.

Speaking of 1 point victories, Chi thinks that four of this weekend's games will be close-run things – he's tipping the Lions and the Hawks to win by a solitary behind, Port to win by 2 behinds, and the Crows to win by just 3. Quila also thinks the Port and Lions victories will be narrow ones.

Once again thought, despite the narrowness of the pooches' tipped margins, the Tipsters' Agreement Index is relatively high. For the remaining seven games of the current round it stands at 80.8%, with only the Port v St Kilda game generating any significant disagreement. Three of the winners – West Coast, Sydney and Geelong – are tipped unanimously.

- Chi and Quila agree on all 7; MM16 disagrees on 2

Tips from all the Tipping Models (see Appendix for each Model's strategy)

Tipping	Col v Ess	PA v StK	Ric v WC	Syd v Mel	Car v Bri	Haw v WB	Gee v Kan	Fre v Ade
CTM	Ess by 3	Port by 2	WC by 20	Syd by 15	Brisbane by 1	Hawthorn by 1	Gee by 11	Adel by 3
QTM	Ess by 8	Port by 3	WC by 16	Syd by 12	Brisbane by 1	Hawthorn by 9	Gee by 8	Adel by 12
BKB	Ess by 15.5	Port by 12.5	WC by 27.5	Syd by 34.5	Bris by 6.5	WB by 7.5	Gee by 20.5	Fre by ??
CTL	Essendon	Port Adelaide	West Coast	Sydney	Brisbane Lions	Hawthorn	Geelong	Adelaide
MM2	Essendon	St Kilda	West Coast	Sydney	Carlton	Hawthorn	Geelong	Adelaide
MM4	Essendon	Port Adelaide	West Coast	Sydney	Brisbane Lions	Hawthorn	Geelong	Adelaide
MM6	Collingwood	St Kilda	West Coast	Sydney	Brisbane Lions	Hawthorn	Geelong	Adelaide
MM8	Collingwood	St Kilda	West Coast	Sydney	Brisbane Lions	Hawthorn	Geelong	Fremantle
MM11	Collingwood	St Kilda	West Coast	Sydney	Carlton	Hawthorn	Geelong	Fremantle
MM16	Collingwood	St Kilda	West Coast	Sydney	Brisbane Lions	Bulldogs	Geelong	Adelaide
MM22	Collingwood	St Kilda	West Coast	Sydney	Brisbane Lions	Bulldogs	Geelong	Adelaide
NIT	Essendon (8-5)	St Kilda (6-5)	West Coast (11-0)	Sydney (11-0)	Brisbane Lions (9-2)	Hawthorn (8-3)	Geelong (11-0)	Adelaide (8-3)

MM16, our league-leading tipster, has, like the Clairvoyant Canines, opted for two underdogs, though it's gone for St Kilda and Adelaide.

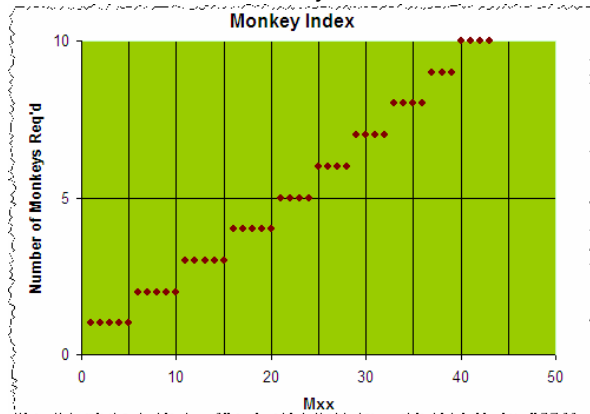
(Keener readers might notice some differences in the tips shown above for the MM strategies for the Pies v Dons clash compared with those that were shown in the newsletter earlier this week. Due to a computer glitch, the tips for the MM strategies have been incorrectly shown for Round 3, Round 4, and for the Collingwood v Essendon game. MM22's tips were shown as MM2's (and vice versa), MM16's were shown as MM4's (and vice versa), and MM11's were shown as MM6's (and vice versa). The correction of this error has led to an adjustment in the running tallies for the MM strategies, as you'll see below. Chi's very unimpressed that he now finds himself an extra tip adrift of the leader. By the way, if you're not convinced that the new tallies are correct, remember that the MM strategies are a matter of public record, so you can always make your own calculations to confirm the tips).

Here's the correct cumulative situation so far, excluding the Collingwood v Essendon tips:

Cumulative Tipping Results to the end of Round 4

	Cum	Av Pred Err
MM16	21	-
BKB	19	27.9
CTM	18	28.0
MM4	18	-
MM6	18	-
MM22	18	-
NIT	18	-
MM8	17	-
QTM	15	29.1
CTL	15	-
MM2	15	-
MM11	15	-

For completeness, here's the correct Monkey Index chart for MM16:



So, we've found a strategy that, even at M25, is the equivalent of 5 Monkeys.

- MM16 is doing even better than we thought ...

- **West Coast approach unbackability whilst Melbourne's in freefall**

Update on TAB Sportsbet Prices

A little more tweaking of the Final 8 and Flag markets this week by Sportsbet, with all 8 of last weekend's winners shortening in the Final 8 market, and seven winners (all but Hawthorn) shortening in the Flag market.

Amongst those teams lengthening in either market, Melbourne has continued its slide into bookie oblivion and now finds itself at \$9 to make the Final 8 and \$126 to win the flag. Just a month ago Melbourne was \$1.70 and \$15, respectively, in these markets.

TAB Sportsbet Prices : 25th April 2007 (Prior to Essendon v Collingwood game)

	Bookmaker's Prices (25th April)		Bookmaker's Prices (18th April)	
	Final 8	Flag	Final 8	Flag
West Coast	1.02 S	3.65 S	1.03	4.00
Adelaide	1.07 S	6.50 S	1.13	7.50
Sydney	1.13	7.00 L	1.13	6.50
Geelong	1.30 L	10.00 L	1.22	9.00
Western Bulldogs	1.30 S	11.00 S	1.50	14.00
Fremantle	1.33 S	10.00 S	1.45	13.00
St Kilda	1.35 L	8.50 L	1.22	7.00
Essendon	1.47 S	13.00 S	1.90	23.00
Port Adelaide	1.50 S	18.00 S	1.70	21.00
Hawthorn	2.25 S	31.00	2.70	31.00
Collingwood	2.75 L	41.00 L	2.40	23.00
Brisbane	2.75 L	71.00 L	2.00	31.00
Carlton	3.25 L	71.00 L	2.60	31.00
Melbourne	9.00 L	126.00 L	4.25	51.00
Kangaroos	11.00 S	201.00 S	15.00	251.00
Richmond	21.00 L	201.00 L	13.00	151.00

S Odds have shortened
L Odds have lengthened

In other Sportsbet markets, Richmond have snatched Spoon favouritism, and are now at \$2, having supplanted the Roos who are now at \$2.75. Melbourne is on the third line of betting at \$5, and Carlton have slipped back a little to be at \$10. Just to underscore the Melbourne capitulation, they're now considered more likely to finish last than to make the Final 8.

Let's hope the Tigers can move one win further away from Spoomdom this weekend.

Appendix

Tipping Model Strategies

Strategy Name	Basis for Tips
Chi Tipping Model (CTM)	Complex statistical model incorporating a range of factors.
Quila Tipping Model (QTM)	Uses an approach similar to that used for the CTM.
Bookies Know Best (BKB)	For each game, tips the TAB Sportsbet favourite. In the case of equal favourites, it tips the true home team or, if there's no true home team, tips the team with the higher ladder position (ties are broken using percentage then for-and-against margin).
Consult The Ladder (CTL)	Tips the team with the higher ladder position (ties are broken using percentage then for-and-against margin). For the first round of the season, use the ladder position at the end of the previous regular season.
Momentum Matters (MMx)	<p>A series of strategies that involve building competition ladders based only on the results of the most recent x rounds of regular season games (drawing on games from the previous season if required).</p> <p>The MM2 strategy considers only the last 2 regular season rounds, the MM4 strategy only the last 4 rounds, and so on. Once a ladder has been built for a strategy, the selected team is that with the superior ladder position (as per CTL above).</p> <p>This year we'll track the performance of MM2, MM4, MM6, MM8, MM11, MM16 and MM22.</p>
No Independent Thought (NIT)	Tips the team that is most popular amongst all other strategies.

26 April 2007