



# MAFL Funds : Season 2007

Where Statistics Meets Leather and Grass

25 April 2007

Season 2007, Number 5.1a (Special Follow Up ANZAC Day Edition)

In this Special Edition of the newsletter:

- Result of the Collingwood v Essendon clash
- Funds Update

## Is Pies, Not Dons; Is Good

 <p><b>Collingwood v Essendon</b> MCG 25<sup>th</sup> April, 2:40pm</p> <p><b>Head-to-Head</b> Col \$2.95 / Ess \$1.37</p> <p><b>Line Betting</b> Collingwood +15.5 pts</p> <p><b>Heritage Fund Bet</b> Collingwood +9.86%</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> Collingwood +7.01%</p> <p><b>Chi's Tip</b> Essendon by 3</p> <p><b>Quila's Tip</b> Essendon by 8</p>	 <p><b>Port Adelaide v St Kilda</b> Telstra Dome 27<sup>th</sup> April, 7:10pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>	 <p><b>Richmond v West Coast</b> MCG 28<sup>th</sup> April, 2:10pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>	 <p><b>Sydney v Melbourne</b> SCG 28<sup>th</sup> April, 7:10pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>
 <p><b>Carlton v Brisbane Lions</b> Telstra Dome 28<sup>th</sup> April, 7:10pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>	 <p><b>Hawthorn v Bulldogs</b> MCG 29<sup>th</sup> April, 1:10pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>	 <p><b>Geelong v Kangaroos</b> Kardinia Park 29<sup>th</sup> April, 2:10pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>	 <p><b>Fremantle v Adelaide</b> Subiaco 29<sup>th</sup> April, 2:40pm</p> <p><b>Head-to-Head</b></p> <p><b>Line Betting</b></p> <p><b>Heritage Fund Bet</b> -</p> <p><b>Alpha Fund Bet</b> -</p> <p><b>Beta Fund Bet</b> -</p> <p><b>Line Fund Bet</b> -</p> <p><b>Chi's Tip</b></p> <p><b>Quila's Tip</b></p>

Chi's e-mail address is [chi@corkeco.com](mailto:chi@corkeco.com)

Quila's e-mail address is [quila@corkeco.com](mailto:quila@corkeco.com)

- Pies win, MAFL returns to overall profitability

## Pies Really Are Bad For You

We won both bets – for the Heritage Fund and the Line Fund – but not without considerable angst for MAFL Investors as the Pies gave another consummate demonstration of just how hard it is to win games if you don't truly cherish your opportunities in front of goal.

Ultimately, they clung on for a 12.23 (95) to 11.13 (79) victory, but their shriek-inducing 3.7 effort in the final term reminded me of an aging and now absent-minded cat that remembers what's required to catch the mouse, but can't for the life of it recall what it is you're supposed to do once you've trapped it under your paw.

Still, it wasn't all bad in the fourth quarter – I now have conclusive empirical evidence that it's impossible for a human to ingest a lounge-cushion regardless of the level of provocation and intent.

Here's the numbers on the wagers:

### Collingwood v Essendon Heritage and Line Fund Results

Bets - Heritage Fund			
Team	Bet	Price	Net Return
Collingwood	5.06%	\$2.95	9.9%
<b>Total</b>	<b>5.06%</b>		<b>9.9%</b>
			ROI 195.0%
Bets - Line Fund			
Team	Bet	Price	Net Return
Collingwood	7.78%	\$1.90	7.0%
<b>Total</b>	<b>7.78%</b>		<b>7.0%</b>
			ROI 90.0%

Which leaves the MAFL Funds looking like this:

### Investor Returns

Overall Fund Performance					
	Heritage	Alpha	Beta	Line	
Fund Return	+16.17%	+0.00%	(-7.04%)	+7.01%	
Strategy	Heritage	Alpha	Beta	Line	Overall Return
(Percentage in each Fund)					
A*	20%	35%	35%	10%	+1.47%
B	25%	25%	25%	25%	+4.04%
C	30%	30%	30%	10%	+3.44%
D	0%	0%	0%	100%	+7.01%
E	20%	30%	30%	20%	+2.53%

\* Recommended portfolio weightings

Get ready for a big weekend's wagering. Chi's catching up on his sleep as I write this.

'til Thursday.

Tony

25 April 2007