

MAFL Funds: Season 2007

Where Statistics Meets Leather and Grass

28 June 2007

Season 2007, Number 13

In this Edition of the newsletter:

- Wagers and tips for Round
- Who Scores Most?
- Update on **Sportsbet Markets**

Unlucky 13 For Whom?



Essendon

Melbourne Telstra Dome

29th June, 7:40pm

Head-to-Head Ess \$1.55 / Mel \$2.35

(Essendon 57-65%)

Line Betting Essendon -7.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet 5.91% (7.14%) on Essendon

Line Fund Bet 7.78% (6.36%) on Melbourne



Chi's Tip Essendon by 15

St Kilda

Richmond

Telstra Dome

30th June, 7:10pm

Head-to-Head

StK \$1.57 / Ric \$2.30

(St Kilda 57-64%)

Line Betting

St Kilda -8.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet

7.78% (6.36%) on Richmond

Chi's Tip

Ouila's Tip

St Kilda by 1

St Kilda by 5

Quila's Tip Essendon by 27



Geelona

Sydney Kardinia Park 30th June, 2:10pm

Head-to-Head Gee \$1.30 / Syd \$3.30 (Geelong 70-77%)

Line Betting Geelong -17.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet



Chi's Tip Geelong by 9

Geelong by 7





West Coast Football Park 1st July, 12:40pm

Adelaide

Head-to-Head

Ade \$1.62 / WC \$2.20 (Adelaide 55-62%)

Line Betting Adelaide -8.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet 7.78% (6.36%) on W Coast

Chi's Tip Adelaide by 1

Ouila's Tip Adelaide by 5





Head-to-Head Kan \$1.94 / WB \$1.80 (Bulldogs 49-56%)

1st July, 2:10pm

Fremantle

Carlton

Subiaco

30th June, 2:10pm

Head-to-Head

Fre \$1.22 / Car \$4.00

(Fremantle 75-82%%)

Line Betting

Fremantle -23.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet

Fremantle by 18

Chi's Tip

Quila's Tip

Fremantle by 16

Line Betting Kangaroos +6.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet

Chi's Tip Bulldoas by 8

Ouila's Tip Bulldogs by 8



Brisbane Port Adelaide

Gabba 30th June, 7:10pm

Head-to-Head

Bri \$2.05 / PA \$1.72 (Port Adelaide 51-58%)

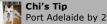
Line Betting Brisbane +6.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet



Quila's Tip Brisbane by 1





1st July, 5:10pm

Head-to-Head Col \$2.20 / Haw \$1.62 (Hawthorn 55-62%)

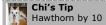
Line Betting Collingwood +8.5 pts

Heritage Fund Bet

Alpha Fund Bet

Beta Fund Bet

Line Fund Bet













 4 bets on 3 games with around 6% of (Notional Initial) Beta Funds and 23% of Line Funds at risk.

A Twitch From the Beta Fund

Well it seems that rumours of the Beta Fund's retirement from active wagering were unfounded, as this weekend it's showered almost 6% of Notional Initial Funds on the Dons at home to the Dees - its second-largest wager of the season.

(If you're a Dons fan, you've good reason to be worried given the Beta Fund's kiss-of-death record when backing favourites this year. Surely it's no coincidence that Essendon eased 5c on Sportsbet once news of the Beta Fund's endorsement spread to the broader betting community).

Meantime it's Business As Usual for the Line Fund with three more bets this weekend.

Here's the detail:

Round 13 Wagers

700,000,000	an and a second contract of the second		الأرامين ووسيرما للمست	7 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	Sec. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	e-227,200 -0
	Team Wagered On	Bet Size (Init)¹	Bet Size (Cur)²	Price Obtained	Points Start	Opponent
Beta	Essendon	5.91%	7.14%	\$1.55	-	Melbourne
Line	Melbourne	7.78%	6.36%	\$1.90	7.5	Essendon
	Richmond	7.78%	6.36%	\$1.90	8.5	St Kilda
	West Coast	7.78%	6.36%	\$1.90	8.5	Adelaide

- 1 Bets as a proportion of initial (notional) funds
- 2 Bets as a proportion of current funds

No 'insurance' style Line bets this weekend. Instead, we've a "can't lose combo" of Head-to-Head bet on Essendon plus Line bet on Melbourne, and two more Line bets on Richmond and on the Weagles away to the Crows.

All of which makes for a Simplified Ready Reckoner that looks like this:

Round 13 Ready Reckoner

(all returns are as a % of Total Notional Initial Funds)

Strategy A					
	Win	Lose by < Spread	Lose by > Spread		
Melbourne	-2.02%	+1.84%	+0.36%		
Richmond		+0.70%	-0.78%		
West Coast		+0.70%	-0.78%		
Strategy B					
٠.	Win	Lose by < Spread	Lose by > Spread		
Melbourne	-0.19%	+2.56%	-1.13%		
Richmond		+1.75%	-1.95%		
West Coast		+1.75%	-1.95%		
Melbourne Richmond	+0.62%	+1.73% +1.40%	-1.23% -1.56%		
Strategy C+	Win	Lose by < Spread	Lose by > Spread		
West Coast		+1.40%	-1.56%		
Strategy D	Win	Lose by < Spread	Lose by > Spread		
Melbourne	+7.00%	+7.00%	-7.78%		
Richmond		+7.00%	-7.78%		
West Coast		+7.00%	-7.78%		
		Lose by < Spread	Lose by > Spread		
Strategy E		LUSE DY S Spiedu			
٠.	Win		_O 500/a		
Strategy E Melbourne Richmond	-0.93%	+2.38% +1.40%	-0.58% -1.56%		

For anyone who's curious, the C+ Strategy has emerged as a result of a switch in the portfolio weightings amongst all previous Strategy C Investors - presumably precipitated by the strong showing of the Heritage and Line Funds - from a 30/30/30/10 mix to 60/10/10/20.

For profitability then:

- Investors with Strategy A require:
 - o Melbourne to lose but by less than the spread, or
 - Essendon to win, and Richmond or West Coast to win with start

Ideally,
 Melbourne lose
 by 1 to 7 points
 and Richmond
 or West Coast
 win with start

- Investors with Strategy B, C+ or E require any two of the following results:
 - o Melbourne to lose but by less than the spread; Richmond wins with start; West Coast wins with start
- Investors with Strategy D require any two of the following results:
 - Melbourne wins with start; Richmond wins with start; West Coast wins with start

So, once again, Friday night's result is crucial to all Investors.

Chi's Assortment Are Favourites

There are unprecedently high levels of agreement this weekend across the tipsters, with all but one of the games seeing the favourite tipped by 9 or more of the independently-minded tipsters. Only the Adelaide v West Coast game has produced any significant level of contention: tipsters ultimately favour the Crows by 6-5.

This same avian matchup also represents the only game for which Chi's and MM16's tips differ, with Chi opting (narrowly) for the Crows and MM16 siding with the Eagles.

Chi and Quila differ on only a single tip too - the Port v Lions matchup - and this due only to a mid-week change of heart by Quila, jumping off Port onto the Lions. Here's the detail:

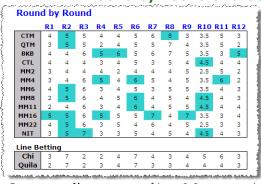
Tips from all the Tipping Models (see Appendix for each Model's strategy)

	Ess v Mel	Gee v Syd	Fre v Car	Bri v PA	StK v Ric	Ade v WC	Kan v WB	Col v Haw
СТМ	Ess by 15	Gee by 9	Fre by 18	PA by 2	StK by 5	Ade by 1	WB by 8	Haw by 10
QTM	Ess by 27	Gee by 7	Fre by 16	Bri by 1	StK by 1	Ade by 5	WB by 8	Haw by 10
ВКВ	Ess by 7.5	Gee by 17.5	Fre by 23.5	PA by 6.5	StK by 8.5	Ade by 8.5	WB by 6.5	Haw by 8.5
CTL	Essendon	Geelong	Fremantle	Port Adelaide	St Kilda	West Coast	Western Bulldogs	Hawthorn
MM2	Essendon	Geelong	Fremantle	Port Adelaide	Richmond	Adelaide	Western Bulldogs	Hawthorn
MM4	Essendon	Geelong	Fremantle	Port Adelaide	Richmond	Adelaide	Western Bulldogs	Hawthorn
MM6	Essendon	Geelong	Fremantle	Port Adelaide	St Kilda	Adelaide	Western Bulldogs	Hawthorn
мм8	Essendon	Geelong	Fremantle	Port Adelaide	St Kilda	West Coast	Kangaroos	Collingwood
MM11	Essendon	Geelong	Fremantle	Port Adelaide	St Kilda	West Coast	Kangaroos	Hawthorn
MM16	Essendon	Geelong	Fremantle	Port Adelaide	St Kilda	West Coast	Western Bulldogs	Hawthorn
MM22	Essendon	Geelong	Fremantle	Port Adelaide	St Kilda	West Coast	Western Bulldogs	Collingwood
NIT	Essendon (11-0)	Geelong (11-0)	Fremantle (11-0)	Port Adelaide (10-1)	St Kilda (9-2)	Adelaide (6-5)	Western Bulldogs (9-2)	Hawthorn (9-2)
ine Be	tting							
Chi	Essendon	Sydney	Carlton	Brisbane	Richmond	West Coast	Western Bulldogs	Hawthorn
Quila	Essendon	Svdnev	Carlton	Brisbane	Richmond	West Coast	Western Bulldoas	Hawthorn

On Line Betting, it's the first time for a while that Chi and Quila have opted for the teams giving start, which they've both done in the cases of Essendon, the Bulldogs and Hawthorn.

Cumulatively, here's where the various tipsters are at:

Round by Round and Cumulative Tipping Results



	R1	R2	R3	R4	R5	R6	R7	R8	R9	R10	R11	R12
СТМ	4	9	14	18	22	27	33	41	44	47.5	52.5	55.5
QTM	3	8	13	15	19	24	29	36	40	43.5	48.5	50.5
BKB	4	8	14	19	25	30	36	43	48	51.5	54.5	59.5
CTL	4	8	12	15	19	24	27	32	36	40.5	44.5	48.5
MM2	3	7	11	15	17	21	25	29	34	36.5	41.5	43.5
MM4	3	7	13	18	22	28	33	37	42	45.5	51.5	53.5
MM6	4	9	15	18	22	27	30	35	40	43.5	47.5	50.5
MM8	2	7	13	17	22	28	32	37	41	45.5	49.5	52.5
MM11	2	6	12	15	19	25	29	34	39	43.5	47.5	51.5
MM16	5	10	16	21	26	31	38	42	49	52.5	55.5	59.5
MM22	4	9	15	18	23	27	33	37	42	44.5	47.5	50.5
NIT	3	8	15	18	21	26	30	35	39	43.5	47.5	50.5
Line B	ettin	g										
Chi	3	10	12	14	18	25	29	32	36	41	47	50
Quila	2	9	11	14	18	25	28	31	35	39	43	46

Last round's average of just 3.2 correct tips per tipster was the worst this season. All tipsters will be hoping for a substantially better round this weekend.

 Chi and MM16 differ on just 1 tip; Chi and Quila differ on just 1 too

Who Scores Most?

During the week, one of our Newsletter readers asked what the ladder might look like if teams were rewarded for exceeding particular points totals, akin to the bonus point situation that applies in Super 14 games.

I thought I'd be lazy and just give you the data and let you muse on the details of how this might work for yourselves.



Here's a few things that I find interesting about these tables:

- Carlton has the 2nd highest average points scored per game, but the highest average points scored against, never having kept their opponents under 75 points in any game this season
- Adelaide are 13th in terms of average points scored, but offset this by being 2nd best in terms of average points conceded
- Similarly, Sydney are 12th in terms of average points scored, but offset this (partially) by being 3rd best in terms of average points conceded
- Geelong are the standouts, being 1st on points scored and best on points conceded, having (like Sydney) conceded fewer than 75 points in 8 of the 12 rounds.
- West Coast are only 10th on points scored, but are 4th best in terms of points conceded.

All of which again seems to suggest that it's defence, not points scoring ability, that wins games and drives ladder position.

Update on TAB Sportsbet Prices

Some substantial movements on the Sportsbet markets after Round 12, with Sydney and Essendon easing, and Fremantle, Carlton, Brisbane, Melbourne and Richmond blowing dramatically.

On the flipside, Adelaide, Hawthorn, Collingwood and Port Adelaide all saw significant tightening in their market prices on the strength of solid victories.

TAB Sportsbet Prices: 28th June 2007

	Bookmake (28th	er's Prices June)	Bookmaker's Prices (12th June)			
	Final 8	Flag	Final 8	Flag		
Geelong	1.01	3.35 S	1.01	3.50		
West Coast	1.03 L	4.00 L	1.01	3.60		
Adelaide	1.08 S	6.50 S	1.14	10.00		
Hawthorn	1.08 S	9.00 S	1.28	18.00		
Collingwood	1.14 S	13.00 S	1.30	17.00		
Sydney	1.45 L	12.00 L	1.12	7.00		
Western Bulldogs	1.55 S	18.00	1.60	18.00		
Essendon	1.65 L	26.00 L	1.33	14.00		
Port Adelaide	1.80 S	26.00 S	2.75	35.00		
Kangaroos	1.80 L	61.00 L	1.70	71.00		
Fremantle	2.80 L	35.00 L	1.60	17.00		
St Kilda	3.15 S	23.00 S	4.50	41.00		
Carlton	21.00 L	301.00 L	4.75	101.00		
Brisbane	26.00 L	401.00 L	11.00	301.00		
Melbourne	71.00 L	501.00 L	7.50	71.00		
Richmond	71.00 S	1001.00 S	251.00	2501.00		

In spoon betting, Richmond have eased a little to \$1.50, with Melbourne firming dramatically to \$3, then followed by Brisbane at \$10, Carlton at \$12, St Kilda at \$101, and Fremantle, still at \$501.

On GF Quinella betting, the lowest prices are now for:

- Geelong v West Coast at \$4.20
- Adelaide v Geelong at \$8.00
- Adelaide v West Coast at \$9.00
- Geelong v Hawthorn at \$10.00

(I've not reported on the updated rankings this week. I'll make sure I cover this in next Thursday's newsletter).

~~*~*~*~*

Chance is always powerful. Let your hook be always cast; in the pool where you least expect it, there will be a fish.

Ovid (43BC – 17AD)

Tony

28 June 2007

Appendix

Tipping Model Strategies

Strategy Name	Basis for Tips
Chi Tipping Model (CTM)	Complex statistical model incorporating a range of factors.
Quila Tipping Model (QTM)	Uses an approach similar to that used for the CTM.
Bookies Know Best (BKB)	For each game, tips the TAB Sportsbet favourite. In the case of equal favourites, it tips the true home team or, if there's no true home team, tips the team with the higher ladder position (ties are broken using percentage then for-and-against margin).
Consult The Ladder (CTL)	Tips the team with the higher ladder position (ties are broken using percentage then for-and-against margin). For the first round of the season, use the ladder position at the end of the previous regular season.
Momentum Matters (MMx)	A series of strategies that involve building competition ladders based only on the results of the most recent x rounds of regular season games (drawing on games from the previous season if required).
	The MM2 strategy considers only the last 2 regular season rounds, the MM4 strategy only the last 4 rounds, and so on. Once a ladder has been built for a strategy, the selected team is that with the superior ladder position (as per CTL above).
	This year we'll track the performance of MM2, MM4, MM6, MM8, MM11, MM16 and MM22.
No Independent Thought (NIT)	Tips the team that is most popular amongst all other strategies.

Notional Initial Funds

For reasons that are somewhat technical (I'm happy to provide details to anyone who's interested but, broadly, it allows me to describe bets in terms of a common percentage for all Investors and still maintain the same share price for all Investors), I need to calculate what I call "Notional Initial Funds". It's calculated separately for each Fund.

For original Investors, the definition is straightforward:

Notional Initial Funds = Actual Funds Invested

For Investors who join the Fund post Round 1:

Notional Initial Funds = Actual Funds Invested / Share Price at the time of investing

(in other words, it's the notional amount that would need to have been invested at the start of the season in order to have returned an amount equal to the amount actually invested).