			Round 19		
GEE 65-0	Melbourne v Geelong (MCG, 8th August 2008)	CAR 40-25	Carlton v Pt Adelaide (Docklands, 9th August 2008)	HAW 64-1	Hawthorn v Bris Lions (Aurora Stadium, 9th August 2008)
Sportsbet	\$10.00 \$1.03	Sportsbet	\$1.22 \$4.00	Sportsbet	\$1.18 \$4.50
1000	3% - 10% 90% - 97%		75% - 82% 18% - 25%		78% - 85% 15% - 22%
2	Melbourne +60½ pts (\$1.90/\$1.90)		Carlton -24½ pts (\$1.90/\$1.90)		Hawthorn -25½ pts (\$1.90/\$1.90)
Heritage	13.84% (25.75%) on Melbourne	Heritage	<u> -</u>	Heritage	2
Alpha	_	Alpha	-	Alpha	-
Beta	-	Beta	-	Beta	-
Chi	-	Chi	7.	Chi	7
Line	-	Line	-	Line	-
Chi	Geelong by 25	Chi	Carlton by 3	Chi	Hawthorn by 10
Quila	Geelong by 24	Quila	Carlton by 4	Quila	Hawthorn by 15
Shadow	Geelong	Shadow	Carlton	Shadow	Hawthorn
CTL	Geelong	CTL	Carlton	CTL	Hawthorn
MARS	Geelong	MARS	Port Adelaide	MARS	Hawthorn
MM	Geelong (43-0)	MM	Port Adelaide (24-19)	MM	Hawthorn (42-1)
	(Dissenters: None) Geelong (14-0)	<u></u>	(Dissenters: MM2-20)) Carlton (14-0)		(Dissenter: MM3) Hawthorn (14-0)
Super MM	(Dissenters: None)	Super MM	(Dissenters: None)	Super MM	(Dissenters: None)
Uber MM	Geelong	Uber MM	Carlton	Uber MM	Hawthorn
Simplified	Geelong	Simplified	Carlton	Simplified	Hawthorn
•		1	1		
	A CONTRACTOR OF THE CONTRACTOR				
STK 44-21	(MCG, 9th August 2008)		Sydney v Fremantle (SCG, 9th August 2008)	<b>W</b> B 35-30	Kangaroos v W Bulldogs (Docklands, 10th August 2008)
STK 44-21 Sportsbet	\$2.25 \$1.60	SYD 57-8 Sportsbet	(SCG, 9th August 2008) \$1.38 \$2.90	WB 35-30 Sportsbet	(Docklands, 10th August 2008) \$2.30 \$1.57
	\$2.25 \$1.60 38% - 44% 56% - 63%		(SCG, 9th August 2008) \$1.38 \$2.90 66% - 72% 28% - 34%		(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%
Sportsbet	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)*	Sportsbet	(SCG, 9th August 2008) \$1.38 \$2.90	Sportsbet	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64% Kangaroos +9½ pts (\$1.90/\$1.90)
Sportsbet  Heritage	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood	Sportsbet	(SCG, 9th August 2008) \$1.38 \$2.90 66% - 72% 28% - 34%	Sportsbet  Heritage	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%
Sportsbet  Heritage Alpha	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)*	Sportsbet  Heritage Alpha	(SCG, 9th August 2008) \$1.38 \$2.90 66% - 72% 28% - 34%	Sportsbet  Heritage Alpha	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64% Kangaroos +9½ pts (\$1.90/\$1.90)
Sportsbet  Heritage Alpha Beta	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood	Sportsbet  Heritage Alpha Beta	(SCG, 9th August 2008) \$1.38 \$2.90 66% - 72% 28% - 34%	Sportsbet  Heritage Alpha Beta	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64% Kangaroos +9½ pts (\$1.90/\$1.90)
Sportsbet  Heritage Alpha Beta Chi	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood	Sportsbet  Heritage Alpha Beta Chi	\$1.38 \$2.90 66% - 72% 28% - 34% Sydney -15½ pts (\$1.90/\$1.90)	Sportsbet  Heritage Alpha Beta Chi	(Docklands, 10th August 2008)  \$2.30 \$1.57  36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90)  3.94% (7.34%) on Kangaroos
Sportsbet  Heritage Alpha Beta Chi Line	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood 2.99% (4.49%) on Collingwood	Heritage Alpha Beta Chi	\$1.38 \$2.90 66% - 72% 28% - 34% Sydney -15½ pts (\$1.90/\$1.90) - - 7.79% (7.86%) on Fremantle	Sportsbet  Heritage Alpha Beta Chi Line	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90) 3.94% (7.34%) on Kangaroos 7.79% (7.86%) on Kangaroos
Heritage Alpha Beta Chi Line	\$2.25 \$1.60 38% - 44% 56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood 2.99% (4.49%) on Collingwood - St Kilda by 3	Heritage Alpha Beta Chi Line	(SCG, 9th August 2008) \$1.38 \$2.90 66% - 72% 28% - 34% Sydney -15½ pts (\$1.90/\$1.90)	Sportsbet  Heritage Alpha Beta Chi Line Chi	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90) 3.94% (7.34%) on Kangaroos 7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)
Heritage Alpha Beta Chi Line Chi Quila	\$2.25	Heritage Alpha Beta Chi Line Chi Quila	(SCG, 9th August 2008) \$1.38 \$2.90 66% - 72% 28% - 34% Sydney -15½ pts (\$1.90/\$1.90)	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90) 3.94% (7.34%) on Kangaroos 7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)  Kangaroos by 8
Heritage Alpha Beta Chi Line Chi Quila Shadow	\$2.25  \$1.60 38% - 44%  56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood 2.99% (4.49%) on Collingwood - - St Kilda by 3 St Kilda by 11 St Kilda	Heritage Alpha Beta Chi Line Chi Quila Shadow	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow	(Docklands, 10th August 2008)  \$2.30
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL	\$2.25  \$1.60 38% - 44%  56% - 63% Collingwood +9½ pts (\$1.90/\$1.90)* 5.52% (10.27%) on Collingwood 2.99% (4.49%) on Collingwood - - St Kilda by 3 St Kilda by 11 St Kilda St Kilda	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL	(Docklands, 10th August 2008)  \$2.30
Heritage Alpha Beta Chi Line Chi Quila Shadow	\$2.25	Heritage Alpha Beta Chi Line Chi Quila Shadow	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow	(Docklands, 10th August 2008)  \$2.30
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL	\$2.25 \$1.60  38% - 44% 56% - 63%  Collingwood +9½ pts (\$1.90/\$1.90)*  5.52% (10.27%) on Collingwood  2.99% (4.49%) on Collingwood  -  St Kilda by 3  St Kilda by 11  St Kilda  St Kilda  Collingwood  St Kilda (31-12)	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL	(Docklands, 10th August 2008)  \$2.30 \$1.57 36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90) 3.94% (7.34%) on Kangaroos  7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)  Kangaroos by 8  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs (28-15)
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS	\$2.25 \$1.60  38% - 44% 56% - 63%  Collingwood +9½ pts (\$1.90/\$1.90)*  5.52% (10.27%) on Collingwood  2.99% (4.49%) on Collingwood  -  St Kilda by 3  St Kilda by 11  St Kilda  St Kilda  Collingwood  St Kilda (31-12)  (Dissenters: MM11,13,16,36-44)	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS	(SCG, 9th August 2008) \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90) 3.94% (7.34%) on Kangaroos 7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)  Kangaroos by 8  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs (28-15)  (Dissenters: MM2-6, 28, 32-40)
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS	\$2.25 \$1.60  38% - 44% 56% - 63%  Collingwood +9½ pts (\$1.90/\$1.90)*  5.52% (10.27%) on Collingwood  2.99% (4.49%) on Collingwood  -  St Kilda by 3  St Kilda by 11  St Kilda  St Kilda  Collingwood  St Kilda (31-12)  (Dissenters: MM11,13,16,36-44)  St Kilda (8-6)	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS	(Docklands, 10th August 2008) \$2.30 \$1.57 36% - 43% 57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90) 3.94% (7.34%) on Kangaroos 7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)  Kangaroos by 8  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  (Dissenters: MM2-6, 28, 32-40)  Kangaroos (12-2)
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	\$2.25 \$1.60  38% - 44% 56% - 63%  Collingwood +9½ pts (\$1.90)\$1.90)\$  5.52% (10.27%) on Collingwood  2.99% (4.49%) on Collingwood  -  St Kilda by 3  St Kilda by 11  St Kilda  St Kilda  Collingwood  St Kilda (31-12)  (Dissenters: MM11,13,16,36-44)  St Kilda (8-6)  (Dissenters: SMM3,4,5,6,23,33)	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	(Docklands, 10th August 2008)  \$2.30  \$1.57  36% - 43%  57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90)  3.94% (7.34%) on Kangaroos  7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)  Kangaroos by 8  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  (Dissenters: MM2-6, 28, 32-40)  Kangaroos (12-2)  (Dissenters: SMM4,16)
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	\$2.25 \$1.60  38% - 44% 56% - 63%  Collingwood +9½ pts (\$1.90)\$1.90)\$  5.52% (10.27%) on Collingwood  2.99% (4.49%) on Collingwood	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	(Docklands, 10th August 2008)
Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	\$2.25 \$1.60  38% - 44% 56% - 63%  Collingwood +9½ pts (\$1.90)\$1.90)\$  5.52% (10.27%) on Collingwood  2.99% (4.49%) on Collingwood  -  St Kilda by 3  St Kilda by 11  St Kilda  St Kilda  Collingwood  St Kilda (31-12)  (Dissenters: MM11,13,16,36-44)  St Kilda (8-6)  (Dissenters: SMM3,4,5,6,23,33)	Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	(SCG, 9th August 2008)  \$1.38	Sportsbet  Heritage Alpha Beta Chi Line Chi Quila Shadow CTL MARS MM Super MM	(Docklands, 10th August 2008)  \$2.30  \$1.57  36% - 43%  57% - 64%  Kangaroos +9½ pts (\$1.90/\$1.90)  3.94% (7.34%) on Kangaroos  7.79% (7.86%) on Kangaroos  W Bulldogs by 2 (Game of the Round)  Kangaroos by 8  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  Western Bulldogs  (Dissenters: MM2-6, 28, 32-40)  Kangaroos (12-2)  (Dissenters: SMM4,16)

ADE 56-9	Adelaide V	Kichmond						
ADL 30-9	(Football Park, 10	th August 2008)						
Sportsbet	\$1.57	\$2.30						
	57% - 64%	36% - 43%						
	Adelaide -9½ pts (\$1.90/\$1.90)							
Heritage	-							
Alpha	-							
Beta	-							
Chi	5.21% (7.22%)	on Adelaide						
Line	-							
Chi	Adelaid	e by 8						
Quila	Richmor	nd by 5						
Shadow	Adela	nide						
CTL	Adela	nide						
MARS	Adela	nide						
MM	Adelaide	(35-8)						
101101	(Dissenters:	MM4-11)						
Super MM	Adelaide	(14-0)						
Super Will	(Dissenter	s: None)						
Uber MM	Adela	nide						
Simplified	Adela	aide						

E33 38-7	(Subiaco, 10th	August 2008)						
Sportsbet	\$2.45	\$1.50						
	33% - 41%	59% - 67%						
	West Coast +11½ pts (\$1.90/\$1.90)							
Heritage	4.37% (8.14%)	on West Coast						
Alpha	-							
Beta	-							
Chi	-							
Line	-							
Chi	Essendo	n by 8						
Quila	Essendoi	n by 12						
Shadow	Essen	don						
CTL	Essen	don						
MARS	Essen	don						
MM	Essendor	1 (37-6)						
IVIIVI	(Dissenters: I	MM38-44)						
Super MM	Essendor	1 (14-0)						
Capal IVIIVI	(Dissenter	s: None)						
Uber MM	West (	Coast						
Simplified	Essen	don						

<sup>\*</sup> NB : By the time the Col/StK Line Market was posted the head-to-head market had moved to \$2.30/\$1.57

ROUND #19 MAFL 2008 PAGE 2

# This Week's Round in Review

MAFL Wagers

By now, the following three words should be enough to trigger abject fear in any savvy Heritage Fund Investor: Dees, Cats, MCG.

Here's the detail:

### 1. Heritage Fund: Melbourne 13.84% @ \$10.00 against Geelong

If you were looking for a wager to encapsulate the Heritage Fund this season, surely this would be it. Prior to this weekend the Heritage Fund has wagered 8 times on the Dees for a 2 and 6 record and a narrow net loss. Also, and more tellingly, it's wagered against the Cats 11 times for 1 win and 10 losses and for a far more substantial net loss.

Ten dollars is almost certainly not enough, but victory would still be such sweet, sweet vindication.

# 2. Heritage Fund: Collingwood, 5.52% @ \$2.25 against St Kilda Alpha Fund: Collingwood, 2.99% @ \$2.25 against St Kilda

The movements on this market and the consequent changes in tipping and wagering behaviours provide an interesting insight into the various Funds and tipsters.

On Monday the market opened at Pies \$1.80 / Saints \$1.90 and Chi was tipping the Pies by 8 points and was contemplating a near 10% bet on them. Quila too was tipping the Pies, though in her case by just 1 point. No Fund apart from Chi was interested in a wager on either side.

Then came the Shaw & Didak show (co-starring McGuire and a few others), leading to a temporary suspension of the market for the game and shortly thereafter to a suspension of the Driver and the Passenger. When the market re-opened at Pies \$2.20 / Saints \$1.60 Chi's tip switched immediately to Saints by 3, Quila switched to Saints by 11, Chi had no interest in a wager but now the Heritage and Alpha Funds were keen to lob some cash at the beleaguered Pies.

Last week we found no luck with the Pies; let's hope this week is very different.

#### 3. Line Fund: Fremantle, 7.79% @ \$1.90 + 15½ points against Sydney

The Line Fund this week wagers on Fremantle for the first time this season and against the Swans for only the second time. The previous anti-Swans wager was a successful one in Round 17 (on Adelaide).

## 4. Heritage Fund: Kangaroos, 3.94% @ \$2.30 against Western Bulldogs Line Fund: Kangaroos, 7.79% @ \$1.90 +9½ points against Western Bulldogs

The Heritage Fund bet is the fourth this season on the Roos, for which its record is 1 and 2, these wagers producing a narrow net loss. The wager is also, however, the Fund's eighth bet against the Dogs, for which its aggregate result is 0 and 7.

The Line Fund is 2 and 1 this season when wagering on the Roos, and 2 and 3 when wagering against the Dogs.

#### 5. Chi Fund: Adelaide, 5.21% @ \$1.57 against Richmond

This is a very conservative wager by the Canine Clairvoyant, his second this season on the Crows and his second this season against the Tigers. Both previous bets were successful. It'd be nice if he were tipping them by more than 8 points though.

#### 6. Heritage Fund: West Coast, 4.37% @ \$2.45 against Essendon

The Heritage Fund has a 2 and 4 record on the Eagles this season, a record that's been good enough to generate a small profit. It is the first time that this Fund has ventured a wager against the occasionally-conquering Dons.

The following table is based on 100,000 simulations of the weekend's matchups. Generally, Investors have a relatively low probability of enjoying a profitable weekend as this outcome depends either on a Dees victory or a welter or other favourable results priced in aggregate roughly on the same line as the opening of Hell's first ice-skating rink. Only MIN#015, who has no Heritage Fund exposure, has a reasonable chance of profitability (albeit only a small profit).

	Mean	SD	Best	Worst		Mean	SD	Best	Worst		Mean	SD	Best	Worst
RONF	(0.87%)	16.81%	59.83%	(14.49%)	RONF	(1.69%)	41.57%	142.92%	(27.67%)	RONF	(0.90%)	13.27%	48.82%	(15.58
ROI	(6.03%)	116.03%			ROI	(6.09%)	150.22%			ROI	(5.77%)	85.16%		
Prob.	of Profit:	18%			Prob.	of Profit:	15%			Prob.	of Profit:	29%		
IIN #015				MIN ALL	OTHERS		The Mean RONF represents the increase in the value of the portf							
_	Mean	SD	Best	Worst		Mean	SD	Best	Worst		relevant Inv	estor.		
	(0.10%)	1.66%	1.87%	(1.49%)	RONF	(0.71%)	12.78%	46.17%	(12.02%)		The Mean	DOI ropros	anta tha av	nootod
RONF	(0.2070)						106.38%				rne wean	KOI lepiesi	ents the ex	Dected

#### Tips

Here are the underdog tips of the leading tipsters (with the current tipping score shown in brackets after the tipster name):

Tipster (Record)	Underdog Tips
BKB (105)	None (by definition)
CTL (101)	None
Shadow (101)	None
Chi (100)	None
Quila (99)	Fremantle, Kangaroos, Richmond
MM5 (98)	Fremantle, Kangaroos, Richmond
SUM (97)	Collingwood, Kangaroos
MM7 (96)	Fremantle, Richmond
SMM11 (96)	Kangaroos
SMM13 (96)	Kangaroos
SMM23 (96)	Collingwood, Kangaroos
MARS (96)	Port Adelaide, Collingwood

#### *Melbourne v Geelong (Geelong 65-0)*

1st plays last. 1st garners unanimous support. Nothing to see here – please move along.

### Carlton v Port Adelaide (Carlton 40-25)

The only support for the Power amongst quality tipsters comes from MARS. What planet is it on? (There's a line that's been begging to be used all season).

(Neither Chi nor Quila are overwhelmed by the Blues' credentials though – they're tipping only 3 and 4 point victory margins respectively.)

#### Hawthorn v Brisbane Lions (Hawthorn 64-1)

Only MM3 stands between the Hawks and a clean sweep of the tipsters.

# St Kilda v Collingwood (St Kilda 44-21)

Crashed cars and forgotten occupants aside, the Pies have found favour this week amongst a handful of top 10 tipsters, viz the Simplified Über Model, SMM23 and MARS. A sizeable slice of the remaining MAFL tipsters also support the Pies.

#### Sydney v Fremantle (Sydney 57-8)

Amongst our tipping elite, only Quila, MM5 and MM7 are predicting a Freo win away to the Swans.

Quila's support is not exactly rock solid – she's tipped Freo by just 2 points.

#### Kangaroos v Western Bulldogs (Western Bulldogs 35-30)

The MAFL tipsters are intriguingly split on this game, with a narrow majority plumping for the Dogs but with the minority Roos support including Quila, MM5, the Simplified Über Model, SMM11, SMM13 and SMM23.

Chi's on the Dogs but only by 2 points, making this his Game of the Round.

#### Adelaide v Richmond (Adelaide 56-9)

Overwhelming support for the Crows though again with some impressive support for the underdog, this time in the shape of Quila, MM5 and MM7.

#### West Coast v Essendon (Essendon 58-7)

The West Coast has only what might be politely termed "fringe support" this week. None of the tipsters carrying Eagles torches is likely to populate this newsletter's pages again next season.

So, this week's most-favoured amongst MAFL Tipsters teams are:

- Geelong(Favourite)
- Carlton (Favourite)
- Hawthorn (Favourite)
- St Kilda (Favourite)

- Sydney (Favourite)
- Western Bulldogs (Favourite)
- Adelaide (Favourite)
- Essendon (Favourite)

(All of which would suggest that we've a dreaded "Very Predictable" round ahead of us.)

# Tipster's Team Tipping Index

I've been kicking around for some time the idea of an index that captures how well a given tipster has done with each team (which, now I think about it, is an odd and inhospitable way to treat an idea but I can't be responsible for all the idioms in the language). This week I think I've finally landed on something.

There are, I'd contend, two ways to tip well in the context of some team. Firstly, and most obviously, you tend to tip them when they win; equally, and more subtly, you tend not to tip them when they lose.

So, an intuitive measure of a tipster's performance with, say, team A could be written as:

Tipping Index for Team A

=

(Number of Times Tipped A when they won – Number of Times Tipped A when they lost)

+

(Number of Times Didn't Tip A when they lost – Number of Times Didn't Tip A when they won)

Consider, as an example, a team with a 12 and 6 record for which a particular tipster has an 8 and 2 record when tipping. Such a tipster's Tipping Index for this team would be (8 - 2) + (4 - 4) = +6. So, this tipster has performed adequately but not brilliantly with this team. Further, the tipster's performance has been more affected by the times when the team was not tipped (score of 0 arising from 4 wins and 4 losses) than by the times when the team was tipped (score of 6 arising from 12 wins and 6 losses).

Some thought (or a basic trust in my maths skills) will reveal that the maximum score a tipster can record for a given team is the number of games that this team has played<sup>1</sup>, this maximum being achieved by always tipping the team when they win and always not tipping the team when they lose.

So, let's construct this measure for our top tipsters and see what insights it might yield.

<sup>1</sup> Actually, if you treat a draw as a half win and a half loss, it's the number of non-drawn games that the team has played

<b>Best Poss</b>	10	8	18	9	9	18	8	10	18	9	9	18	8	10	18	5	13	18	17	1	18	14	4	18	10	7	17
		Adelaid	e	Bri	isbane L	ions		Carlton	1	C	Collingwo	bod		Essendo	n	1	Fremant	le		Geelon	E	1	Hawthor	n		Kangaro	05
	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Total	Tip	Not Tip	Tota
ВКВ	6	4	10	3	3	6	0	2	2	2	2	4	3	5	8	0	8	8	16	0	16	10	0	10	3	0	3
CTL	4	2	6	3	3	6	2	4	6	0	0	0	2	4	6	0	8	8	15	-1	14	11	1	12	1	-2	-1
STM	3	1	4	2	2	4	2	4	6	0	0	0	1	3	4	1	9	10	16	0	16	11	1	12	2	-1	1
CTM	5	3	8	4	4	8	-2	0	-2	1	1	2	2	4	6	-1	7	6	15	-1	14	9	-1	8	4	1	5
QTM	5	3	8	4	4	8	0	2	2	2	2	4	2	4	6	1	9	10	14	-2	12	8	-2	6	3	0	3
MM5	3	1	4	3	3	6	1	3	4	1	1	2	4	6	10	-1	7	6	16	0	16	9	-1	8	3	0	3
SUM	2	0	2	5	5	10	-3	-1	-4	2	2	4	6	8	14	-2	6	4	13	-3	10	10	0	10	2	-1	1
MM7	2	0	2	2	2	4	1	3	4	0	0	0	2	4	6	0	8	8	16	0	16	9	-1	8	4	1	5
5M11	2	0	2	1	1	2	0	2	2	1	1	2	3	5	8	-3	5	2	16	0	16	11	1	12	2	-1	1
SM13	2	0	2	1	1	2	0	2	2	1	1	2	3	5	8	-3	5	2	16	0	16	11	1	12	2	-1	1
5M23	3	1	4	1	1	2	0	2	2	2	2	4	2	4	6	-2	6	4	16	0	16	10	0	10	3	0	3
MARS	4	2	6	2	2	4	-1	1	0	1	1	2	2	4	6	-2	6	4	16	0	16	10	0	10	1	-2	-1
MM4	3	1	4	4	4	8	0	2	2	-1	-1	-2	4	6	10	-2	6	4	15	-1	14	9	-1	8	4	1	5
MM17	2	0	2	2	2	4	-1	1	0	0	0	0	2	4	6	-1	7	6	16	0	16	11	1	12	3	0	3
SM19	3	1	4	1	1	2	0	2	2	1	1	2	3	5	8	-3	5	2	16	0	16	10	0	10	2	-1	1
SM33	3	1	4	1	1	2	0	2	2	1	1	2	3	5	8	-2	6	4	16	0	16	10	0	10	3	0	3
	_																										
Best Poss	-	16	18	5	13	18	8	9	17	10	8	18	10	7	17	3	15	18	14	3	17	142	142	284		143	
Best Poss	_	16 Melbouri		_	13 ort Adela			9 Richmor		10	8 St Kilda	a		Sydney	(70.0)		15 West Coa		_	3 stern Bul			Total	284		143	
	Tip	Melbour Not Tip	ne Total	Po Tip	rt Adela Not Tip	ide Total	Tip	Richmor Not Tip	nd Total	Tip	St Kilda Not Tip	Total	Tip	Sydney Not Tip	Total	Tip	West Coa Not Tip	ast Total	We Tip	stern Bul Not Tip	ldogs Total	Tip	Total Not Tip	Total		Tips	
ВКВ	Tip 0	Melbour Not Tip 14	ne Total 14	Po Tip -1	nt Adela Not Tip 7	ide Total 6	Tip 4	Richmor Not Tip 5	nd Total 9	Tip 6	St Kilda Not Tip 4	Total	Tip 5	Sydney Not Tip 2	Total 7	Tip	West Coa Not Tip 13	Total	We Tip 8	stern Bul Not Tip -3	Idogs Total 5	Tip 66	Total Not Tip 66	Total		Tips 105	
BKB CTL	Tip 0	Melbourn Not Tip 14 14	Total 14 14	Po Tip -1 -1	nt Adela Not Tip 7	Total 6	Tip 4	Richmor Not Tip 5	nd Total 9	Tip 6 4	St Kilda Not Tip 4 2	Total 10 6	Tip 5	Sydney Not Tip 2 3	Total 7 9	Tip 1 -3	West Coa Not Tip 13 9	Total 14	We Tip 8	Not Tip -3	Idogs Total 5	Tip 66 58	Total Not Tip 66 58	Total 132 116		Tips 105 101	
BKB CTL STM	0 0	Melbourn Not Tip 14 14 14	Total 14 14 14 14	Po Tip -1 -1 0	Not Tip 7 7 8	Total 6 6	Tip 4 4	Richmor Not Tip 5 5 3	Total 9 9 5	Tip 6 4	St Kilda Not Tip 4 2 2	Total 10 6	Tip 5 6	Sydney Not Tip 2 3	Total 7 9	Tip 1 -3	West Coa Not Tip 13 9 10	Total 14 6 8	We Tip 8 10	Not Tip -3 -1 -1	Total 5 9	Tip 66 58	Total Not Tip 66 58 58	Total 132 116 116		Tips 105 101 101	
BKB CTL	Tip 0	Melbourn Not Tip 14 14 14 14	Total 14 14 14 14 14	Po Tip   -1 -1 -1 0	Not Tip 7 7 7 8	Total 6	Tip 4 4 2	Richmor Not Tip 5 5 3	Total 9 9 5	Tip 6 4 4	St Kilda Not Tip 4 2 2 4	Total 10 6 6 10	Tip 5	Sydney Not Tip 2 3 3	Total 7 9	Tip 1 -3 -2 0	West Coa Not Tip 13 9 10 12	Total 14 6 8 12	We Tip 8 10 10	Not Tip -3 -1 -1 -3	Total 5 9 9	Tip 66 58 58 56	Total Not Tip 66 58 58 58	Total 132 116 116 112		Tips 105 101 101 100	
BKB CTL STM	0 0 0	Nelbourn Not Tip 14 14 14 14 14	Total 14 14 14 14 14 14	Po Tip -1 -1 0 -2 -3	Not Tip 7 7 8 6	Total 6 6	Tip 4 4 2 3	Richmor Not Tip 5 5 3 4	Total 9 9 5 7	Tip 6 4 4 6	St Kilda Not Tip 4 2 2 4 3	Total 10 6 6 10	Tip 5 6 6 4 4	Sydney Not Tip 2 3 3 1	Total 7 9	Tip 1 -3 -2 0 -1	West Cor Not Tip 13 9 10 12 11	Total 14 6 8 12	We Tip 8 10 10 8 7	Not Tip -3 -1 -1 -3 -3	Total 5 9	Tip 66 58 58 56 54	Total Not Tip 66 58 58 56 54	Total 132 116 116 112 108		Tips 105 101 101 100 99	
BKB CTL STM CTM QTM MM5	Tip 0 0 0 0 -1 -1	Net Tip 14 14 14 14 14 13	Total 14 14 14 14 14 12 12	Po Tip -1 -1 0 -2 -3 -2	Not Tip 7 7 8 6 5	Total 6 6 8 4 2	Tip 4 4 2 3 4	Richmor Not Tip 5 5 3 4 5	Total 9 9 5 7 9 11	Tip 6 4 4 6 5	St Kilda Not Tip 4 2 2 4 3 2	Total 10 6 6 10 8 6	Tip 5 6 4 4 4 4	Sydney Not Tip 2 3 3 1 1	Total 7 9 9 5 5 5 5	Tip 1 -3 -2 0 -1 -3	West Cor Not Tip 13 9 10 12 11 9	Total 14 6 8 12 10 6	We Tip 8 10 10 7 6	Not Tip -3 -1 -1 -3 -4 -5	Total 5 9 5 5 3	Tip 66 58 58 56 54 52	Total Not Tip 66 58 58 56 54 52	Total 132 116 116 112 108 104		Tips 105 101 101 100 99 98	
BKB CTL STM CTM QTM MM5 SUM	Tip 0 0 0 -1 -1 -2	Melbourn Not Tip 14 14 14 14 13 13	ne Total 14 14 14 14 14 12 12	Po Tip -1 -1 0 -2 -3 -2 -1	7 7 8 6 5 6 7	Total 6 6 8 4 2 4 6	Tip 4 4 2 3 4 5 3	Richmor Not Tip 5 5 3 4 5 6	nd Total 9 9 5 7 9 11 7	Tip 6 4 6 5 4	5t Kilda Not Tip 4 2 2 4 3 2 2	Total 10 6 6 10 8 6	Tip 5 6 4 4 4 5	Sydney Not Tip 2 3 3 1 1 2	Total 7 9 9 5 5 5 7	Tip 1 -3 -2 0 -1 -3 -2	West Cor Not Tip 13 9 10 12 11 9	Total 14 6 8 12 10 6 8	We Tip 8 10 10 8 7 6 8	-3 -1 -3 -4 -5 -3	Total 5 9 5 3 1	Tip 66 58 58 56 54 52	Total Not Tip 66 58 58 56 54 52	Total 132 116 116 112 108 104 100		Tips 105 101 101 100 99 98 97	
BKB CTL STM CTM QTM MM5 SUM MM7	Tip 0 0 0 0 -1 -1 -2 -1	Melbourn Not Tip 14 14 14 14 13 13 12 13	ne Total 14 14 14 14 12 12 12	Po Tip   -1   -1   0   -2   -3   -2   -1   -2	Not Tip 7 7 8 6 5 6 7	10 Total 6 6 8 4 2 4 6 4	Tip 4 4 2 3 4 5 3 4	Richmor Not Tip 5 5 3 4 5 6 4	Total 9 9 5 7 9 11 7	Tip 6 4 4 6 5 4 4 3	St Kilda Not Tip 4 2 2 4 3 2 2 2	Total 10 6 6 10 8 6 6	Tip 5 6 4 4 4 5 4	Sydney Not Tip  2  3  3  1  1  2  1	Total 7 9 9 5 5 5 7 5	Tip 1 -3 -2 0 -1 -3 -2 -4	West Coo Not Tip 13 9 10 12 11 9 10 8	Total 14 6 8 12 10 6 8 4	We Tip 8 10 10 8 7 6 8 8	-3 -1 -3 -4 -5 -3 -3 -3 -3	Total 5 9 9 5 3 1 5 5 5	Tip 66 58 58 56 54 52 50 48	Total Not Tip 66 58 58 56 54 52 50 48	Total 132 116 116 112 108 104 100 96		Tips 105 101 101 100 99 98 97 96	
BKB CTL STM CTM QTM MM5 SUM MM7 SM11	Tip 0 0 0 -1 -1 -2 -1	Melbourn Not Tip 14 14 14 14 13 13 13 12 13	14 14 14 14 14 12 12 10 12	Po Tip   -1   -1   0   -2   -3   -2   -1   -2   0	7 7 8 6 5 6 7 6 8	10 Total 6 6 8 4 4 2 4 6 4 8	Tip 4 4 2 3 4 5 3 4	Richmor Not Tip 5 5 3 4 5 6 4 5	7 Total 9 9 5 7 9 11 7 9 7 7	Tip 6 4 4 6 5 4 4 3 4	St Kilds Not Tip 4 2 2 4 3 2 2 2 1 2	Total 10 6 6 10 8 6 6 4 6	Tip 5 6 4 4 4 5 4 6	Sydney Not Tip  2  3  3  1  1  1  2  1  3	Total 7 9 9 5 5 7 9	Tip 1 -3 -2 0 -1 -3 -2 -4 -4	West Cor Not Tip 13 9 10 12 11 9 10 8	Total 14 6 8 12 10 6 8 4	We Tip 8 10 10 8 7 6 8 8 8 8	stern Bul Not Tip -3 -1 -1 -3 -4 -5 -3 -3 -3	Total 5 9 9 5 3 1 5 5 5	Tip 66 58 58 56 54 52 50 48	Total Not Tip 66 58 58 56 54 52 50 48 48	Total 132 116 115 112 108 104 100 96		Tips 105 101 101 100 99 98 97 96	
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As is now MAFL custom, allow me to explain this chart by walking you through a row. Let's look at the BKB row.

It shows that BKB has a Tipping Index for the Kangaroos of +10, this coming from a +6 score when tipping them and a +4 score when not tipping them. The green colouring of the number 10 denotes that, relative to all MAFL tipsters, BKB has a high Tipping Index for the Roos. (The overall scale ranges from deep green though yellow and into deep red.)

In a similar way we can see that BKB has a Tipping Index of +6 with the Lions, which is, again a relatively high index. BKB has, however, struggled a bit with Carlton, recording only a +2, which is relatively fairly mediocre.

The row at the very top of the block records the best possible scores that could be achieved in respect of tipping for or against each team. So, for example, the best possible Tipping Index for Adelaide would be 18 (as it is for all teams who've not recorded a draw), this result coming from tipping them for all 10 of their victories and not tipping them for all 8 of their losses.

It's interesting to note that, even amongst MAFL's best tipsters, each team has been well-tipped by some tipsters and poorly-tipped by others, as witnessed by the range of colours in each column.

Chi, for example (aka CTM), has done relatively well with the Crows, Lions, Roos, Dees, Saints and Eagles, but relatively poorly with the Blues, Dons, Cats, Hawks, Port, Tigers and Sydney.

Quila, in contrast (aka QTM), who's just one tip behind Chi, has done better with the Blues (though still not brilliantly), the Pies, Freo and Tigers and worse with all other teams except Adelaide, the Lions, the Dons and Sydney.

By looking at what score is required to deserve a dark green colouring it's also possible to see, relatively speaking, which teams have been hardest to tip and which have been easiest.

Mathematically, it's easy to show that the score for each tipster attained by adding up the Tipping Index they've registered for each team is linearly related to each tipster's total tips correctly predicted.

# **Team Rating System**

This week MARS is tipping two underdog winners in Port Adelaide and the Pies.

For the MARS-favoured teams to at least preserve their current Ratings Points they need to win by the following margins:

- Geelong by 43 points or more
- Pt Adelaide by 2 points or more
- Hawthorn by 12 points or more
- Pies by 5 points or more
- Sydney by 11 points or more
- Bulldogs by 4 points or more
- Adelaide by 12 points or more
- Essendon by 5 points or more

If the bookies rather than MARS are correct then we could see the Saints challenging for a Top 8 spot this weekend.

No other major change looks likely.

Team	End R18
Geelong	1,058.4
Hawthorn	1,024.3
Western Bulldogs	1,016.6
Sydney	1,015.6
Adelaide	1,007.8
Collingwood	1,006.5
Brisbane Lions	1,001.6
Kangaroos	1,001.0
St Kilda	1,000.2
Fremantle	996.3
Port Adelaide	994.6
Richmond	986.2
Carlton	985.0
Essendon	984.7
West Coast	967.4
Melbourne	953.8

## Bookmakers' Prices

Geelong surely did just what everyone expected of them last weekend, but it's nevertheless been enough to see their price reduced yet again on the TAB and Centrebet markets. Even after accounting for a generous over-round, a Cats premiership win is now worth less than 1 bit in terms of surprisals.

In Final 8 betting we're now seeing quite a gap forming between the eighth- and the ninth-highest prices, from \$1.50 to \$2.00 at the TAB, and from \$1.55 to \$2.10 at Centrebet. It seems we probably have our final 8.

Melbourne have retained Spoon favouritism, despite losing by only 16 points to the Dons last weekend. In this market too we have a most-likely outcome being associated with less than one bit of surprisal.

		1	Bookmake	rs' Prices (	6th August	v 30th Jul	v)	
	Pren	niership Wi	nner	Fin	al 8	Wooder	Spoon	Miss 8
Team	ТАВ	Centrebet	Domebet	TAB	Centrebet	ТАВ	Centrebet	TAB
Geelong	1.55 S	1.60 S	1.63 -	No price -	No price -	No price -	No price -	No Price -
Hawthorn	4.60 S	4.50 S	4.50 S	No price -	No price -	No price -	No price -	No Price -
Western Bulldogs	8.00 -	8.00 -	8.50 L	No price -	No price -	No price -	No price -	No Price -
St Kilda	21.00 -	26.00 L	29.00 L	1.10 S	1.12 S	No price -	No price -	4.25 L
Sydney	26.00 L	26.00 L	34.00 L	1.08 S	1.14 L	No price -	No price -	6.00 S
Kangaroos	31.00 S	34.00 S	34.00 S	1.10 S	1.08 S	No price -	No price -	5.50 L
Collingwood	31.00 L	34.00 L	29.00 L	1.50 L	1.55 L	No price -	No price -	1.90 S
Adelaide	41.00 L	34.00 S	51.00 -	1.20 S	1.25 S	No price -	No price -	3.30 L
Brisbane Lions	81.00 L	81.00 L	101.00 L	2.00 L	2.10 L	No price -	No price -	1.40 S
Richmond	126.00 L	126.00 L	201.00 L	2.70 L	2.65 L	No price -	No price -	1.28 S
Carlton	126.00 L	126.00 L	201.00 L	5.00 L	4.50 L	No price -	No price -	1.12 -
Essendon	101.00 S	101.00 S	201.00 L	4.50 S	4.50 S	No price -	No price -	1.12 L
Port Adelaide	No price -	No price -	No price -	No price -	No price -	No price -	No price -	No Price -
Fremantle	No price -	No price -	No price -	No price -	No price -	No price L	No price L	No Price -
West Coast	No price -	No price -	No price -	No price -	No price -	2.75 -	2.70 S	No Price -
Melbourne	No price -	No price -	No price -	No price -	No price -	1.40 -	1.42 L	No Price -
Over-round	20.1%	17.6%	12.6%	19.2%	18.0%	7.8%	7.5%	8.7%

Still, 65 pairings remain priced in the GF Quinella market, the shortest of which is the Cats v Hawks matchup, which is in 20c this week to \$2.40. Next highest price is \$3.20 for a Cats v Dogs matchup, which is 5c shorter than last week.

Six other Grand Finals are priced in the \$10 - \$14 range, with only the shortest-priced of these, a Hawks v Dogs matchup, not involving the Cats.

	Haw	WB	Col	StK	Syd	Ade	Kan	Bri	Ess	Ric	Car
Geelong	2.4	3.2	12	12	12	14	14	34	45	45	51
Hawthorn		10	45	45	52	57	52	140	175	175	215
Western Bulldogs			80	80	95	105	95	250	315	315	390
Collingwood				270	325	355	325	850	1060	1060	1320
St Kilda					325	355	325	850	1060	1060	1320
Sydney						425	385	1015	1265	1265	1500
Adelaide							425	1115	1390	1390	1500
Kangaroos								1015	1265	1265	1500
Brisbane									1500	1500	1500
Essendon		1500									XXX
Richmond											1500

# Has This Year Been Surprising?

During the week a MAFL Investor asked if, based on the surprisal measure, season 2008 could still be characterised as less surprising than average.

The table below records, for each of the seasons 1999 to 2008, the number of rounds of each of the various types (in all cases excluding draws because of their highly distortionary effect). It also records the average number of each round type per season across seasons 1999 to 2007.

Round Type	1999	2000	2001	2002	2003	2004	2005	2006	2007	Ave 1999-2007	2008
Very Predictable	1	6	6	4	10	8	3	5	3	5.1	8
Predictable	7	7	8	6	3	2	6	5	7	5.7	3
Somewhat Predictable	8	4	2	7	4	6	8	7	8	6.0	2
Unpredictable	6	5	6	5	5	6	5	5	4	5.2	5
Average Surprisals/Game	0.93	0.89	0.89	0.89	0.84	0.87	0.92	0.88	0.92	0.89	0.84
Rounds with Draws	1	2	0	2	3	0	1	2	3	1.6	1

Pretty clearly – especially relative to 2005, 2006 and 2007 – the current season has over-produced "Very Predictable" rounds. This season is also on track to produce the lowest average bits of surprisal per game of any of the last 10 seasons.

A little curiously, what we've been missing this year are "Predictable" and "Somewhat Predictable" round types. Virtually no matter what the next 4 rounds bring, the tally of both of these round types across season 2008 is going to be below the 1999 to 2007 average.

'til Sunday,

Tony

7 August 2008