Round 13 St Kilda v Fremantle Hawthorn v Kangaroos Pt Adelaide v Richmond STK 62-3 **HAW 65-0** PA 54-11 (Docklands, 20th June 2008) (MCG, 21st June 2008) (Football Park, 21st June 2008) Sportsbet Sportsbet Sportsbet 53% - 61% 39% - 47% 83% - 89% 11% - 17% 70% - 77% 23% - 30% St Kilda -6½ pts (\$1.90/\$1.90) Hawthorn -34½ pts (\$1.90/\$1.90) Pt Adelaide -21½ pts (\$1.90 / \$1.90) Heritage Heritage Heritage Alpha Alpha Alpha Beta Beta Beta 7.17% (9.73%) on St Kilda Chi Chi Chi Line Line Line St Kilda by 12 Port Adelaide by 9 Chi Chi Hawthorn by 16 St Kilda by 16 Hawthorn by 15 Port Adelaide by 8 Ouila Quila Ouila Shadow St Kilda Shadow Hawthorn Shadow Richmond CTL St Kilda CTL Hawthorn CTL Richmond MARS St Kilda MARS Hawthorn MARS Port Adelaide St Kilda (40-3) Hawthorn (43-0) Port Adelaide (39-4) MM MM MM (Dissenters: MM2, 4 and 5) (Dissenters: None) (Dissenters: MM2, 4, 5 and 12) St Kilda (14-0) Hawthorn (14-0) Port Adelaide (9-5) Super MM Super MM Super MM (Dissenters: SM11, 13, 19, 21 and 23) (Dissenters: None) (Dissenters: None) **Uber MM** St Kilda **Uber MM Uber MM** Hawthorn Port Adelaide Simplified St Kilda Simplified Hawthorn Simplified Port Adelaide Bris Lions v Adelaide West Coast v Geelong Melbourne v Sydney ADE 59-6 **GEE 64-1** SYD 65-0 (SCG, 14th June 2008) (Gabba, 21st June 2008) (Manuka Oval, 22nd June 2008) Sportsbet \$1.33 \$3.15 Sportsbet \$5.75 \$1.12 Sportsbet \$8.00 \$1.06 68% - 75% 6% - 13% 25% - 32% 83% - 89% 88% - 94% Brisbane -151/2 pts (\$1.90 / \$1.90) West Coast +331/2 pts (\$1.90 / \$1.90) Melbourne +42½ pts (\$1.90 / \$1.90) Heritage Heritage 11.94% (74.93%) on West Coast Heritage Alpha Alpha Alpha Beta Beta Beta Chi Chi Chi Line Line Line Chi Brisbane Lions by 15 Chi Geelong by 13 Chi Sydney by 6 Quila Brisbane Lions by 19 Quila West Coast by 1 Quila Sydney by 1 Shadow Adelaide Shadow Geelong Shadow Sydney CTI Adelaide CTL Geelong CTL Sydney Adelaide MARS **MARS MARS** Geelong Sydney Adelaide (41-2) Sydney (43-0) Geelong (43-0) MM MM MM (Dissenters: MM4 and 5) (Dissenters: None) (Dissenters: None) Adelaide (14-0) Geelong (14-0) Sydney (14-0) Super MM Super MM Super MM (Dissenters: None) (Dissenters: None) (Dissenters: None) **Uber MM** Brisbane Lions **Uber MM** Geelong **Uber MM** Sydney Simplified Adelaide Simplified Simplified Geelong Sydney Carlton v Essendon W Bulldogs v Collingwood CAR 40-25 WB 43-22 (MCG, 22nd June 2008) (Docklands, 22nd June 2008) Sportsbet \$3.30 Sportsbet \$1.30 \$1.40 \$2.80 70% - 77% 23% - 30% 64% - 71% 29% - 36% Carlton -20½ pts (\$1.90/\$1.90) Bulldogs -18 $\frac{1}{2}$ pts (\$1.90/\$1.90) Heritage Heritage Alpha Alpha Beta Beta Chi Chi 7.79% (10.49%) on Collingwood Line Line Carlton by 5 (Game of the Round) Western Bulldogs by 10 Chi Chi Western Bulldogs by 9 Quila Carlton by 11 Quila Shadow Carlton Shadow Western Bulldogs CTL Carlton CTL Western Bulldogs Western Bulldogs MARS Carlton **MARS** Carlton (24-19) Western Bulldogs (24-19) MM MM (Dissenters: MM26 to 44) (Dissenters: MM4,5,19,26,29,30,32-44) Western Bulldogs (12-2)

(Dissenters: SM4 and 16)

Collingwood

Western Bulldogs

Super MM

Simplified

Carlton (8-6)

(Dissenters: SM11,13,19,21,23 and 33)

Carlton

Carlton

Super MM

Simplified

This Week's Round in Review

MAFL Wagers

A very quiet weekend coming up with just 3 bets, one each for the Heritage, Chi and Line Funds. Here's the detail:

1. Chi Fund: St Kilda, 7.16% @ \$1.65 against Fremantle

This is Chi's second bet for the season on the Saints, his previous being in Round 7 when the Saints squeaked home against Richmond by just 3 points.

Also, it's the first time he's wagered against Freo this season.

2. Heritage Fund: West Coast, 11.94% @ \$5.75 against Geelong

If the Heritage Fund is to approach break-even this year it needs to land a few bets like this one.

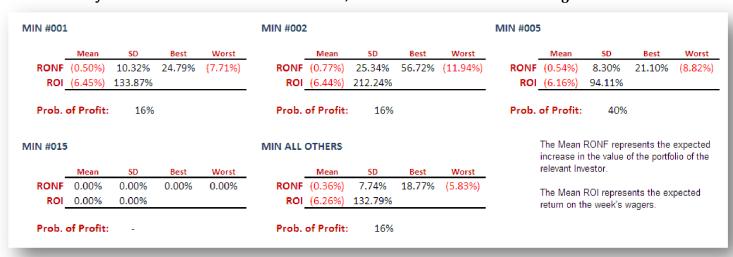
This bet represents the Heritage Fund's fifth for the season on the Eagles, for which it's currently showing 1 and 3.

When betting against the Cats the Heritage Fund is currently 1 and 6, with the net losses from these bets representing over 27% of Notional Initial Funds.

3. Line Fund: Collingwood, 7.79% @ \$1.90 +18½ points against the Bulldogs

This is the first time that the Line Fund has wagered on the Pies and the fourth time it's wagered against the Bulldogs (currently it's 1 and 2).

The summary results for each Investor based on 100,000 simulations of the weekend's games looks like this:



For most Investors, profitability hinges on the result of the Eagles v Cats clash – hence the 16% probability of a profit and the large standard deviations for ROI and RONF.

Worst-case losses this week range from about 6% to 12% of Notional Initial Funds; best-case wins range from just under 20% to over 55%.

A BRIEF PIECE ON VICTORY MARGINS

Despite having entered the second half of the season we're still yet to see a victory by 8 or 10 points. The only other margins under 30 points that we're yet to witness are 25 and 29.

At the same time we've seen 6 matches finish with a margin of exactly 30 points, as many as we'd usually see in two or three full seasons.

Including the two draws, 55 games have produced an even victory margin this season and 41 have produced an odd victory margin. There's only about a 9% probability that the discrepancy would be this large if odd and even margins were truly equally likely.

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Tips

Here are the underdog tips of the leading tipsters (with the current tipping score shown in brackets after the tipster name):

Tipster (Record)	Underdog Tips
BKB (75)	None (by definition)
Chi (72)	None
Quila (71)	West Coast
MARS (70)	Adelaide
CTL (69)	Richmond and Adelaide
Shadow (68)	Richmond and Adelaide
MM7 (67)	Adelaide
MM8 (67)	Adelaide
SMM3 (67)	Adelaide
SMM5 (67)	Adelaide
SMM6 (67)	Adelaide
SMM23 (67)	Richmond, Adelaide and Essendon

St Kilda v Fremantle (St Kilda 62-3)

Only MM2, 4 and 5 are tipping Freo and each of these tipsters had poor rounds last week, bagging just 3s and 4s amongst them. In fact, MM2, in a return to the form of season's past, has managed only 18 of 32 correct tips across the last four rounds.

Hawthorn v Kangaroos (Hawthorn 65-0)

It's hard to fault the unanimous thinking on this game. Chi and Quila have it as about a 2½ goal game and the bookies have it as almost a 6 goal game.

Port Adelaide v Richmond (Port Adelaide 54-11)

Some muted support for the Tigers here, including Shadow, CTL, four of the MM models and five of the SMM models. It's been very rare this season to have the SMM models so split - perhaps we can expect a close finish? Quila and Chi both think so.

Brisbane Lions v Adelaide (Adelaide 59-6)

Huge levels of support here for the underdog Crows, with only BKB, Chi, Quila, MM4, MM5 and the Über Model opting for the Lions.

Chi, Quila and the bookies are all predicting a moderately comfortable victory margin.

West Coast v Geelong (Geelong 64-1)

Only Quila has tipped the Eagles and even then by just 1 point.

I have a sense that this one will be very close (and Investors have not done well with 'close' so far this year).

Melbourne v Sydney (Sydney 65-0)

I can't remember a year when there have been so many long-priced underdogs. This week it's Melbourne at \$8 and \$42% points.

Chi and Quila have both selected Sydney but only narrowly.

Carlton v Essendon (Carlton 40-25)

One of the season's most tipster-dividing games. Chi has gone with Carlton, the favourites, but only by 5 points and has made this game his Game of the Round.

The dissenters are a slew of longer- memoried MM models and a smattering of SMM models.

Western Bulldogs v Collingwood (Western Bulldogs 43-22)

Another quite divisive game and again the bulk of the dissention comes from the MM and SMM models. The only other dissenter is the Über Model.

So, this week's most-favoured amongst MAFL Tipsters teams are as follows:

- St Kilda (Favourite)
- Hawthorn (Favourite)
- Port Adelaide (Favourite)
- Adelaide (Underdog)

- Geelong (Favourite)
- Sydney (Favourite)
- Carlton (Favourite)
- Western Bulldogs (Favourite)

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Team Rating System

MARS is tipping 7 of 8 favourites this weekend, disagreeing with the bookmakers only in opting for the Crows to beat the Lions.

For the MARS-favoured teams to at least preserve their current Ratings Points they need to win by the following margins:

- St Kilda by 3 points or more
- Hawthorn by 13 points or more
- Port by 11 points or more
- Adelaide by 2 points or more
- Geelong by 21 points or more
- Sydney by 30 points or more
- Carlton by 8 points or more
- Bulldogs by 5 points or more

It's the first time that I can remember this season where a team has needed to win by 5 goals or more to preserve its MARS Rating. This is the task required of the Swans this weekend.

Friday night's Freo v St Kilda clash and Saturday's Roos v Hawthorn matchup should, between them, sort out which teams currently outside the MARS Top 8 have a shot at making it in. It's a great opportunity too for the Swans to make up some ground on the Cats.

Team	End R12
Geelong	1,039.0
Sydney	1,027.0
Hawthorn	1,020.0
Western Bulldogs	1,018.6
Adelaide	1,015.0
Collingwood	1,013.6
Brisbane Lions	1,005.6
Port Adelaide	1,003.4
Fremantle	994.5
St Kilda	994.4
Kangaroos	993.9
Richmond	983.9
West Coast	983.0
Carlton	982.4
Essendon	969.1
Melbourne	956.8

Bookmakers' Prices

Four teams are now priced under \$10 to win the Flag and a fifth, Collingwood is priced just over the \$12 mark, suggesting that this year might not be the Feline Fest that many were heralding. Centrebet have put would-be Dees wagerers out of their collective misery by withdrawing the Dees from Flag betting. A bit oddly though you can still get on the Dees to make the 8 with Centrebet. Surely you'd figure that the kind of form reversal that Melbourne would need to produce to make the 8 would see them catapulted into the finals spouting momentum from every orifice.

In other Final 8 betting news, it's still the eighth spot that has the bookies looking uncertain with now 5 teams priced in the \$2.20 to \$5 range on TAB Sportsbet and some surprising disparities between the TAB and Centrebet prices.

Melbourne have been all but awarded the Spoon by the bookmakers.

	Bookmakers' Prices (18th June v 11th June)													
	Pren	niership Wi	nner	Fina	al 8	Wooder	Miss 8							
Team	ТАВ	Centrebet	Domebet	TAB	Centrebet	ТАВ	Centrebet	ТАВ						
Geelong	2.50 S	2.55 S	2.55 -	No Price -	No Price -	No Price -	No Price -	No Price -						
Hawthorn	4.00 S	4.00 -	4.00 S	No Price -										
Western Bulldogs	6.00 S	6.00 S	7.00 S	No Price S	No Price S	No Price -	No Price -	No Price -						
Sydney	8.00 S	9.00 S	9.00 S	1.01 S	1.01 S	No Price -	No Price -	16.00 L						
Collingwood	11.00 L	11.00 L	12.00 L	1.04 L	1.08 L	No Price -	No Price -	8.00 S						
Brisbane Lions	21.00 L	17.00 L	21.00 L	1.03 L	1.04 L	No Price -	No Price -	12.00 S						
Adelaide	21.00 L	21.00 L	23.00 L	1.10 L	1.10 -	No Price -	No Price -	6.00 S						
Carlton	41.00 S	51.00 S	71.00 S	2.20 S	2.50 S	No Price -	No Price -	1.35 L						
Port Adelaide	81.00 L	81.00 L	101.00 L	2.75 L	2.50 L	251.00 -	No Price -	1.33 S						
Kangaroos	101.00 L	101.00 L	126.00 L	3.75 L	3.25 L	No Price -	No Price -	1.22 S						
St Kilda	101.00 L	81.00 L	101.00 L	4.50 L	3.50 L	201.00 S	No Price -	1.13 S						
Richmond	126.00 S	201.00 S	301.00 S	5.00 S	5.50 S	151.00 L	No Price L	1.05 L						
Fremantle	501.00 S	501.00 -	501.00 S	5.75 S	8.00 S	26.00 L	21.00 L	1.03 L						
Essendon	1001.00 S	501.00 S	3001.00 S	26.00 S	41.00 S	10.00 L	8.00 L	No Price -						
West Coast	2001.00 L	501.00 -	2001.00 L	201.00 L	101.00 L	6.50 S	7.00 S	No Price -						
Melbourne	5001.00 L	No Price L	5001.00 -	251.00 -	251.00 -	1.12 S	1.12 S	No Price -						
Over-round	19.6%	18.2%	11.9%	7.0%	6.6%	20.1%	20.8%	7.0%						

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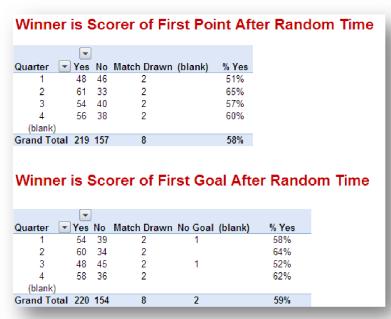
On the GF Quinella there are still 115 combinations bearing a price including 24 laughable combinations involving one of Melbourne or West Coast.

A Cats v Hawks matchup is still considered most likely, and is now priced at just \$3.20. There also remain another nine matchups priced under \$20.

	Haw	WB	Syd	Col	Ade	Bri	Car	PA	Kan	StK	Ric	Ess	Fre	Mel	WC
Geelong	3.2	4.8	6	9	17	17	33	65	82	82	105	815	815	1500	1500
Hawthorn		8	11	15	30	30	59	120	145	145	185	1445	1445	1500	1500
Western Bulldogs			17	24	46	46	92	185	230	230	285	1500	1500	1500	1500
Sydney				30	65	63	125	250	310	310	390	1500	1500	1500	1500
Collingwood					88	88	175	350	435	435	545	1500	1500	1500	1500
Adelaide						175	340	680	845	845	1055	1500	1500	1500	1500
Brisbane							340	680	845	845	1055	1500	1500	1500	1500
Carlton								1500	1500	1500	1500	1500	1500	1500	1500
Port Adelaide									1500	1300	1500	1500	1500	1500	1500
Kangaroos										1500	1500	1500	1500	1500	1500
St Kilda											1500	1500	1500	1500	1500
Richmond												1500	1500	1500	1500
Essendon													300	300	300
Fremantle														300	300
Melbourne															200



We've not looked at the Proposition Bet data for a little while (please refer to earlier newsletters for the details on this), so let's have a look now:



So, the Bet is still winning at a rate of about 58%, which is pretty much what we expected.

'til Monday,

Tony

19 June 2008

