

Looking at football
from a different
point of view

Fund Prices/Mvmts

Heritage Fund 84.5 ▼ 14.7
Alpha Fund 66.4 Stdy
Beta Fund 52.0 Stdy
Chi Fund 63.1 Stdy
Line Fund 103.9 Stdy

Rec'd Fund 74.1 ▼ 4.4

MAFL 2008

7th September
Round QFEF.1 2008

Qualifying and Elimination Finals

2nd Qualifying Final		
6 Correct	Hawthorn v W Bulldogs (MCG, 5th September 2008)	
Sportsbet	\$1.30	\$3.35
	70% - 77%	23% - 30%
	Hawthorn -19½ pts (\$1.90/\$1.90)	
Heritage	-	-
Alpha	-	-
Beta	-	-
Chi	-	-
Line	-	-
Chi	Hawthorn by 16	
Quila	Hawthorn by 22	
Shadow	Hawthorn	
CTL	Hawthorn	
MARS	Hawthorn	
Result	Hawthorn 18.19 (127) def Western Bulldogs 11.10 (76)	

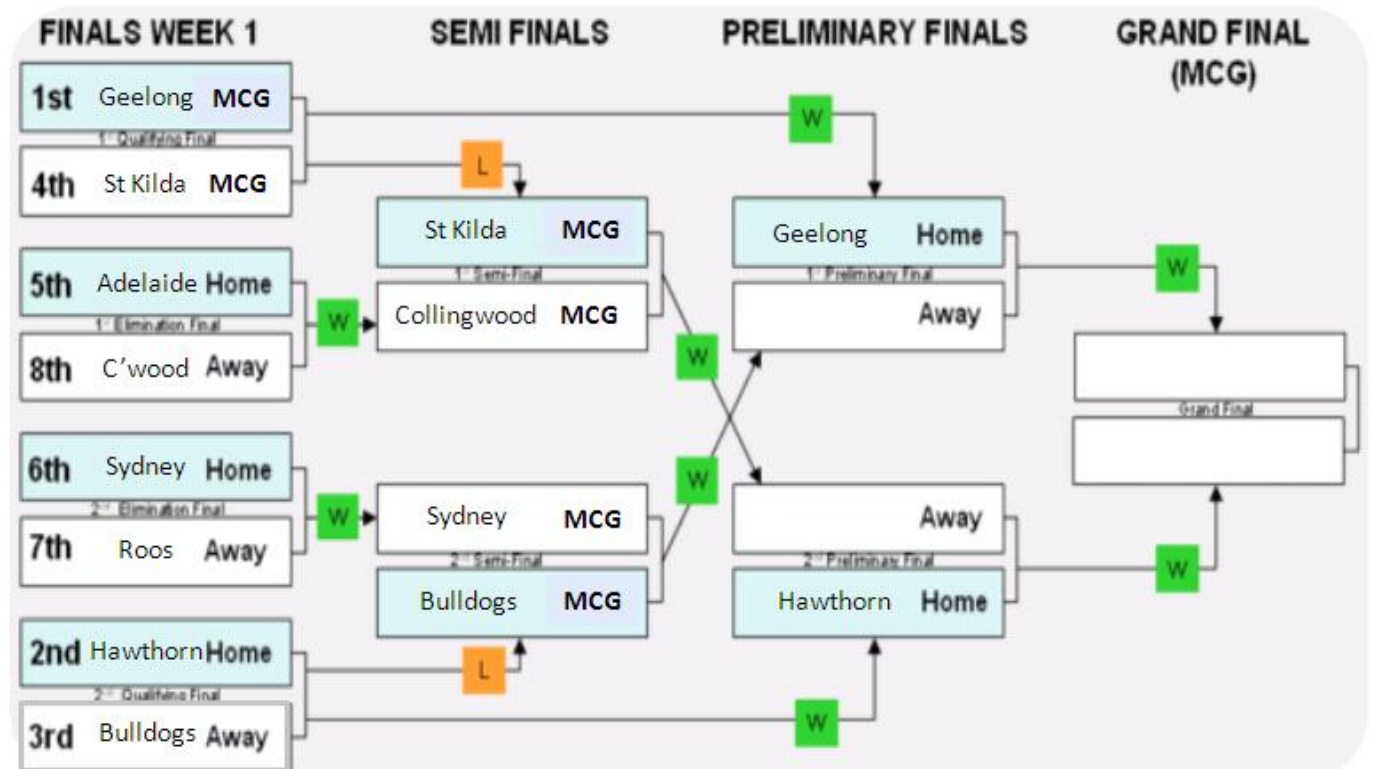
2nd Elimination Final		
0 Correct	Adelaide v Collingwood (Football Park, 6th September 2008)	
Sportsbet	\$1.60	\$2.25
	56% - 63%	38% - 44%
	Adelaide -9½ pts (\$1.90/\$1.90)	
Heritage	-	-
Alpha	-	-
Beta	-	-
Chi	-	-
Line	-	-
Chi	Adelaide by 17	
Quila	Adelaide by 15	
Shadow	Adelaide	
CTL	Adelaide	
MARS	Adelaide	
Result	Collingwood 19.11 (125) def Adelaide 14.10 (94)	

1st Elimination Final		
6 Correct	Sydney v Kangaroos (Stadium Aust, 6th September 2008)	
Sportsbet	\$1.68	\$2.10
	52% - 60%	40% - 48%
	Sydney -6½ pts (\$1.93/\$1.87)	
Heritage	-	-
Alpha	-	-
Beta	-	-
Chi	-	-
Line	-	-
Chi	Sydney by 18	
Quila	Sydney by 11	
Shadow	Sydney	
CTL	Sydney	
MARS	Sydney	
Result	Sydney 17.8 (110) def Kangaroos 11.9 (75)	

1st Qualifying Final		
6 Correct	Geelong v St Kilda (MCG, 7th September 2008)	
Sportsbet	\$1.14	\$5.25
	81% - 88%	12% - 19%
	Geelong -32½ pts (\$1.90/\$1.90)	
Heritage	Lost 14.66% (14.78%)	
Alpha	-	-
Beta	-	-
Chi	-	-
Line	-	-
Chi	Geelong by 16	
Quila	Geelong by 12	
Shadow	Geelong	
CTL	Geelong	
MARS	Geelong	
Result	Geelong 17.17 (119) def St Kilda 8.13 (61)	

QFEF Statistics		
Scoring	Winners	Losers
Goals	71	44
Behinds	55	42
Ave Score	136.3	92.5
Ave Marg	43.8	
Qtrs Won	Winners	Losers
1st	3	1
2nd	3	1
3rd	4	0
4th	2	2
Qtr Leads	Winners	Losers
End of 1st	3	1
End of 2nd	2	2
End 3rd	4	0

Tipping Statistics		
Tipster	This Week	Total
BKB	3	130 (72.2%)
Chi	3	124 (68.9%)
CTL	3	124 (68.9%)
Shadow	3	124 (68.3%)
Quila	3	122 (67.8%)
MARS	3	118 (65.6%)



Results in Review

MAFL Funds

This weekend produced one upset but it wasn't the one Heritage Fund Investors were hoping for.

In the only game we wagered on this weekend the Cats were blissfully untroubled in moving past the Saints and earning a week off, with only early inaccuracy from the Cats prolonging any hope that the Saints might stay in the contest for a reasonable portion of it.

Including this weekend's result, Heritage Fund Investors have now lost over \$1.06 on the Cats. Put another way, they've now lost the equivalent of the entire Initial Heritage Funds.

The table at right shows the situation for all portfolios.

Investor #	Profit/Loss (%)
001	(25.03%)
002	(15.48%)
003	(25.92%)
004	(25.92%)
005	(16.18%)
006	(25.92%)
007	(25.92%)
008	(25.92%)
009	(25.92%)
012	(25.92%)
013	(25.92%)
014	(25.92%)
015	(40.84%)
016	(25.92%)

Team Ratings Update

All of this week's winners gained between 2½ and 3½ ratings points, which was enough for all of them to move into the top 4 positions on MARS ratings.

Adelaide and the Roos, whose seasons are now finished, are currently in 7th and 9th spots respectively on MARS rankings, the Roos' loss to Sydney being substantial enough to drive their rating below that of Port Adelaide.

As the table below shows, Adelaide's final rating of 1,009.2 is the 3rd highest rating for a team finishing 7th in the competition over the period 2000 to 2008, behind only Sydney's 1,022.8 in season 2007 and Sydney's (fractionally higher) 1,009.2 in 2001. (Note though that St Kilda finished in 8th with a 1,022.0 rating in 2006)

Team	Initial	End R22	Δ Wk1	End Wk1	Season Δ
Geelong	1,027.4	1,065.8	+3.0	1,068.8	+38.4
Hawthorn	1,002.9	1,033.6	+3.5	1,037.1	+30.7
Sydney	1,010.7	1,013.4	+2.5	1,015.8	+2.7
Collingwood	1,004.0	1,011.1	+3.2	1,014.2	+7.0
Western Bulldogs	988.4	1,014.6	-3.5	1,011.1	+26.1
St Kilda	1,001.0	1,013.3	-3.0	1,010.3	+12.2
Adelaide	1,008.4	1,012.3	-3.2	1,009.2	+3.9
Kangaroos	1,000.7	1,000.0	-2.5	997.6	-0.7
Port Adelaide	1,007.4	998.3	-	998.3	-9.1
Fremantle	1,004.0	995.1	-	995.1	-8.9
Brisbane Lions	999.6	992.7	-	992.7	-7.0
Richmond	986.3	992.1	-	992.1	+5.8
Carlton	975.2	982.8	-	982.8	+7.5
Essendon	990.0	971.3	-	971.3	-18.7
West Coast	1,006.6	959.2	-	959.2	-47.4
Melbourne	987.2	944.7	-	944.7	-42.5

Final Ratings Points of All Finalists: 2000-2008

Position	2000		2001		2002		2003		2004	
	Team	Rating	Team	Rating	Team	Rating	Team	Rating	Team	Rating
1st	Essendon	1,072.7	Brisbane Lions	1,049.4	Brisbane Lions	1,056.2	Brisbane Lions	1,045.8	Port Adelaide	1,047.2
2nd	Melbourne	1,020.6	Essendon	1,049.5	Collingwood	1,009.4	Collingwood	1,030.2	Brisbane Lions	1,044.0
3rd	Carlton	1,042.4	Richmond	1,003.4	Port Adelaide	1,030.9	Sydney	1,017.6	St Kilda	1,022.1
4th	Kangaroos	1,005.8	Hawthorn	1,008.4	Adelaide	1,012.4	Port Adelaide	1,031.4	Geelong	1,018.4
5th	Brisbane Lions	1,026.9	Port Adelaide	1,022.6	Essendon	1,013.1	Adelaide	1,022.1	Sydney	1,012.5
6th	Hawthorn	1,000.7	Carlton	1,037.9	Melbourne	998.7	Essendon	1,019.9	Essendon	1,007.5
7th	Geelong	991.6	Sydney	1,009.2	Kangaroos	994.9	Fremantle	996.2	Melbourne	1,000.7
8th	Western Bulldogs	1,005.9	Adelaide	998.7	West Coast	985.5	West Coast	1,006.0	West Coast	1,009.9

Position	2005		2006		2007		2008	
	Team	Rating	Team	Rating	Team	Rating	Team	Rating
1st	Sydney	1,028.1	West Coast	1,033.7	Geelong	1,058.3		
2nd	West Coast	1,023.0	Sydney	1,032.8	Port Adelaide	1,015.7		
3rd	St Kilda	1,035.9	Adelaide	1,038.6	Kangaroos	1,001.5		
4th	Adelaide	1,034.8	Fremantle	1,016.6	Collingwood	1,008.5		
5th	Geelong	1,017.7	Melbourne	1,009.5	West Coast	1,014.0		
6th	Port Adelaide	1,011.9	Western Bulldogs	1,002.5	Hawthorn	1,006.2		
7th	Kangaroos	994.1	Collingwood	1,007.9	Sydney	1,022.8	Adelaide	1,009.2
8th	Melbourne	988.3	St Kilda	1,022.0	Adelaide	1,017.9	Kangaroos	997.6

It's interesting to note how often the two teams rated highest by MARS have failed to make the Grand Final: Sydney in 2007; Adelaide in 2006; St Kilda and Adelaide in 2005; Port Adelaide in 2003 and 2002; Carlton in 2000. Similarly, the highest ranked MARS team has failed to win the Grand Final in 2006, 2005 and 2001.

As many sports researchers have demonstrated, a knock-out style finals series is not the way to guarantee that the best team will win. A US style best-of-5 or best-of-7 approach is far superior for achieving this aim.

Whilst we're on the topic of finals, let's take a look at how the teams finishing in various ladder positions have ultimately fared in the finals series since 2000, the first year in which we had the style of finals series that we have now and where there were 16 teams in the competition.

Season	Rank	Team	QF1	QF2	SF1	SF2	PF1	PF2	GF
Season 2000	1st	Essendon	QF1	-	PF1	GF			
	2nd	Carlton	QF2	SF2	PF1				
	3rd	Melbourne	QF2	-	PF2	GF			
	4th	Kangaroos	QF1	SF1	PF2				
	5th	Geelong	EF1						
	6th	Brisbane	EF2	SF2					
	7th	Bulldogs	EF2						
	8th	Hawthorn	EF1	SF1					
Season 2001	1st	Essendon	QF1	-	PF1	GF			
	2nd	Brisbane	QF2	-	PF2	GF			
	3rd	Pt Adelaide	QF2	SF2					
	4th	Richmond	QF1	SF1	PF2				
	5th	Carlton	EF1	SF1					
	6th	Hawthorn	EF2	SF2	PF1				
	7th	Sydney	EF2						
	8th	Adelaide	EF1						
Season 2002	1st	Pt Adelaide	QF1	SF1	PF2				
	2nd	Brisbane	QF2	-	PF2	GF			
	3rd	Adelaide	QF2	SF2	PF1				
	4th	Collingwood	QF1	-	PF1	GF			
	5th	Essendon	EF1	SF1					
	6th	Melbourne	EF2	SF2					
	7th	Kangaroos	EF2						
	8th	West Coast	EF1						
Season 2003	1st	Pt Adelaide	QF1	SF1	PF2				
	2nd	Collingwood	QF2	-	PF2	GF			
	3rd	Brisbane	QF2	SF2	PF1	GF			
	4th	Sydney	QF1	-	PF1				
	5th	Fremantle	EF1						
	6th	Adelaide	EF2	SF2					
	7th	West Coast	EF2						
	8th	Essendon	EF1	SF1					
Season 2004	1st	Pt Adelaide	QF1	-	PF1	GF			
	2nd	Brisbane	QF2	-	PF2	GF			
	3rd	St Kilda	QF2	SF1	PF1				
	4th	Geelong	QF1	SF2	PF2				
	5th	Melbourne	EF1						
	6th	Sydney	EF2	SF1					
	7th	West Coast	EF2						
	8th	Essendon	EF1	SF2					
Season 2005	1st	Adelaide	QF1	SF1	PF2				
	2nd	West Coast	QF2	-	PF2	GF			
	3rd	Sydney	QF2	SF2	PF1	GF			
	4th	St Kilda	QF1	-	PF1				
	5th	Kangaroos	EF1						
	6th	Geelong	EF2	SF2					
	7th	Melbourne	EF2						
	8th	Pt Adelaide	EF1	SF1					
Season 2006	1st	West Coast	QF1	SF1	PF2	GF			
	2nd	Adelaide	QF2	-	PF2				
	3rd	Fremantle	QF2	SF2	PF1				
	4th	Sydney	QF1	-	PF1	GF			
	5th	Collingwood	EF1						
	6th	St Kilda	EF2						
	7th	Melbourne	EF2	SF2					
	8th	Bulldogs	EF1	SF1					
Season 2007	1st	Geelong	QF1	-	PF1	GF			
	2nd	Pt Adelaide	QF2	-	PF2	GF			
	3rd	West Coast	QF2	SF2					
	4th	Kangaroos	QF1	SF1	PF2				
	5th	Hawthorn	EF1	SF1					
	6th	Collingwood	EF2	SF2	PF1				
	7th	Sydney	EF2						
	8th	Adelaide	EF1						
Season 2008	1st	Geelong	QF1						
	2nd	Hawthorn	QF2						
	3rd	W Bulldogs	QF2						
	4th	St Kilda	QF1						
	5th	Adelaide	EF1						
	6th	Sydney	EF2						
	7th	Kangaroos	EF2						
	8th	Collingwood	EF1						

Legend
 Winning Team
 Losing Team

As you can see, no team that's finished in positions 5 through 8 has yet made it past the Preliminary Final, and only Hawthorn in 2001 and Collingwood in 2007 have even made it that far.

Further, the winning Grand Finalist has always been from amongst the top 3 teams on the final competition ladder, the team in 4th making the Grand Final in only 2 of the 8 so far completed years.

Looking just at the results in Week 1 of the finals we find a number of surprises (see the table at right):

- In the 1st v 4th matchup, the minor premiers have won only 5 times out of 9.
- In the two matchups that pit the teams closest on the ladder – 2nd v 3rd and 6th v 7th – the team higher on the ladder has dominated, in each case winning 8 times out of 9.
- In the remaining matchup, 5th v 8th, the team finishing 8th has won 6 times out of 9.

	Pos	Won
QF1	1st	5
	4th	4
QF2	2nd	8
	3rd	1
EF1	5th	3
	8th	6
EF2	6th	8
	7th	1

'til Thursday

Tony

7 September 2008